

CCA INDUSTRIES INC  
Form 4  
June 16, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BIGLARI, SARDAR**

(Last) (First) (Middle)  
17802 IH 10 WEST, SUITE 400  
(Street)

SAN ANTONIO, TX 78257

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**CCA INDUSTRIES INC [CAW]**

3. Date of Earliest Transaction (Month/Day/Year)  
06/14/2016

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock, par value \$0.01 per share (1)	06/14/2016		S(2)		776,259	D	(3) 0	By The Lion Fund, L.P.
Common Stock, par value \$0.01 per share (1)	06/14/2016		P(5)		776,259	A	(3) 776,259	By Biglari Holdings Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)
Stock Option (Right to Sell) <sup>(1)</sup>	\$ 6	06/14/2016		S <sup>(2)</sup>	776,259	01/01/2019 <sup>(7)</sup> 01/31/2019 <sup>(7)</sup>	Common Stock
Stock Option (Right to Sell) <sup>(1)</sup>	\$ 6	06/14/2016		P <sup>(5)</sup>	776,259	01/01/2019 <sup>(7)</sup> 01/31/2019 <sup>(7)</sup>	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BIGLARI, SARDAR 17802 IH 10 WEST SUITE 400 SAN ANTONIO, TX 78257	X	X		
BIGLARI CAPITAL CORP. 17802 IH 10 WEST SUITE 400 SAN ANTONIO, TX 78257			X	
LION FUND, L.P. 17802 IH 10 WEST SUITE 400 SAN ANTONIO, TX 78257			X	

## Signatures

/s/ Sardar Biglari

06/16/2016

\*\*Signature of Reporting Person

Date

By: Biglari Capital Corp.; By: /s/ Sardar Biglari, Chairman and Chief Executive Officer

06/16/2016

\_\_Signature of Reporting Person

Date

By: The Lion Fund, L.P.; By: Biglari Capital Corp., its general partner; By: /s/ Sardar Biglari,  
Chairman and Chief Executive Officer

06/16/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
This Form 4 is filed jointly by Sardar Biglari, The Lion Fund, L.P. ("The Lion Fund"), and Biglari Capital Corp. ("BCC"). Each of Mr.  
(1) Biglari, the Lion Fund and BCC disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein.  
(2) Securities formerly owned directly by The Lion Fund.  
On June 14, 2016, The Lion Fund distributed 776,259 shares of Common Stock to Biglari Holdings Inc. ("BH") pursuant to an agreement (the "Stockholders Agreement") that grants BH the put right described in footnote 7. In exchange for that distribution and the other rights  
(3) under the Stockholders Agreement, BH was redeemed from limited partnership interests in The Lion Fund worth approximately \$4,463,489.  
BCC is the general partner of The Lion Fund. Mr. Biglari is the Chairman and Chief Executive Officer of BCC and has investment  
(4) discretion over the securities owned by The Lion Fund. By virtue of these relationships, BCC and Mr. Biglari may have been deemed to beneficially own the shares of Common Stock of the Issuer owned directly by The Lion Fund.  
(5) Securities owned directly by BH.  
(6) Mr. Biglari is the Chairman and Chief Executive Officer of BH and has investment discretion over the securities owned by BH. By virtue of this relationship, Mr. Biglari may be deemed to beneficially own the shares of Common Stock of the Issuer owned directly by BH.  
(7) The Stock Option is exercisable for 30 days beginning January 1, 2019 or upon the earlier occurrence of certain events.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.