

Edgar Filing: Double Hull Tankers, Inc. - Form SC 13G/A

Double Hull Tankers, Inc.  
Form SC 13G/A  
May 12, 2008

SCHEDULE 13G

Amendment No. 2  
Double Hull Tankers Inc  
Common Stock  
Cusip #Y21110104

Cusip #Y21110104  
Item 1: Reporting Person - FMR LLC  
Item 4: Delaware  
Item 5: 753,000  
Item 6: 0  
Item 7: 863,000  
Item 8: 0  
Item 9: 863,000  
Item 11: 2.269%  
Item 12: HC

Cusip #Y21110104  
Item 1: Reporting Person - Edward C. Johnson 3d  
Item 4: United States of America  
Item 5: 0  
Item 6: 0  
Item 7: 863,000  
Item 8: 0  
Item 9: 863,000  
Item 11: 2.269%  
Item 12: IN

SCHEDULE 13G - TO BE INCLUDED IN  
STATEMENTS  
FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b)

Item 1(a). Name of Issuer:  
Double Hull Tankers Inc

Item 1(b). Name of Issuer's Principal Executive Offices:  
26 New St  
St Helier, Jersey JE23RA  
Channel Islands

Item 2(a). Name of Person Filing:  
FMR LLC

Item 2(b). Address or Principal Business Office or, if None,  
Residence:  
82 Devonshire Street, Boston,

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Massachusetts 02109

Item 2(c). Citizenship:

Not applicable

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

Y21110104

Item 3. This statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) and the person filing, FMR LLC, is a parent holding company in accordance with Section 240.13d-1(b)(ii)(G). (Note: See Item 7).

Item 4. Ownership

(a) Amount Beneficially Owned: 863,000

(b) Percent of Class: 2.269%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote: 753,000

(ii) shared power to vote or to direct the vote: 0

(iii) sole power to dispose or to direct the disposition of: 863,000

(iv) shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof, the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following (X).

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

See attached Exhibit A.

Item 8. Identification and Classification of Members of the Group.

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Not applicable. See attached Exhibit A.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Inasmuch as the reporting persons are no longer the beneficial owners of more than five percent of the number of shares outstanding, the reporting persons have no further reporting obligation under Section 13(d) of the Securities and Exchange Commission thereunder, and the reporting persons have no obligation to amend this Statement if any material change occurs in the facts set forth herein.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

May 09, 2008  
Date

/s/Eric D. Roiter  
Signature

Eric D. Roiter  
Duly authorized under Power of Attorney  
dated December 30, 1997 by and on behalf of FMR Corp.  
(now known as FMR LLC) and its direct and indirect  
subsidiaries

SCHEDULE 13G - TO BE INCLUDED IN  
STATEMENTS  
FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b)

Pyramis Global Advisors Trust Company ("PGATC"),  
53 State Street, Boston, Massachusetts, 02109, an indirect  
wholly-owned subsidiary of FMR LLC and a bank as defined  
in Section 3(a)(6) of the Securities Exchange Act of 1934, is  
the beneficial owner of 863,000 shares or 2.269% of the  
outstanding Common Stock of the Double Hull Tankers Inc as  
a result of its serving as investment manager of institutional  
accounts owning such shares.

Edward C. Johnson 3d and FMR LLC, through its  
control of Pyramis Global Advisors Trust Company, each has  
sole dispositive power over 863,000 shares and sole power to  
vote or to direct the voting of 753,000 shares of Common  
Stock owned by the institutional accounts managed by  
PGATC as reported above.

Members of the family of Edward C. Johnson 3d,  
Chairman of FMR LLC, are the predominant owners, directly  
or through trusts, of Series B voting common shares of FMR  
LLC, representing 49% of the voting power of FMR LLC.

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The Johnson family group and all other Series B shareholders have entered into a shareholders' voting agreement under which all Series B voting common shares will be voted in accordance with the majority vote of Series B voting common shares. Accordingly, through their ownership of voting common shares and the execution of the shareholders' voting agreement, members of the Johnson family may be deemed, under the Investment Company Act of 1940, to form a controlling group with respect to FMR LLC.

SCHEDULE 13G - TO BE INCLUDED IN STATEMENTS

FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b)  
RULE 13d-1(f) (1) AGREEMENT

The undersigned persons, on May 09, 2008, agree and consent to the joint filing on their behalf of this Schedule 13G in connection with their beneficial ownership of the Common Stock of Double Hull Tankers Inc at April 30, 2008.

FMR LLC

By /s/ Eric D. Roiter  
Eric D. Roiter  
Duly authorized under Power of Attorney dated December 30, 1997, by and on behalf of FMR Corp. (now known as FMR LLC) and its direct and indirect subsidiaries

Edward C. Johnson 3d

By /s/ Eric D. Roiter  
Eric D. Roiter  
Duly authorized under Power of Attorney dated December 30, 1997, by and on behalf of Edward C. Johnson 3d

td align="center"> 848,420 D Option (right to buy) \$ 3.54 12/31/201602/20/2022 Common Shares 211,658  
211,658 D Option (right to buy) \$ 3.97 03/01/201702/28/2022 Common Shares 503,074 503,074 D Option  
(right to buy) \$ 18.25 12/31/201702/28/2023 Common Shares 46,575 46,575 D Option (right to buy) \$ 18.25  
03/01/201802/28/2023 Common Shares 500,000 500,000 D Option (right to buy) \$ 27.28  
12/31/201803/06/2024 Common Shares 95,307 95,307 D Option (right to buy) \$ 27.28  
03/07/201903/06/2024 Common Shares 400,000 400,000 D Option (right to buy) \$ 42.26  
12/31/201903/05/2025 Common Shares 82,820 82,820 D Option (right to buy) \$ 42.26  
03/06/202003/05/2025 Common Shares 333,333 333,333 D Restricted Share Units <sup>(4)</sup> <sup>(5)</sup> <sup>(5)</sup> Common  
Shares 57,915 57,915 D Dividend Equivalent Rights <sup>(6)</sup>04/04/2016 A 206 <sup>(7)</sup> <sup>(7)</sup> Common Shares 206 \$ 0 206  
D Option (right to buy) \$ 33.67 02/26/202102/25/2026 Common Shares 250,000 250,000 D

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schwartz Daniel S 226 WYECROFT ROAD OAKVILLE, A6 L6K 3X7	X		Chief Executive Officer	

## Signatures

/s/ Lisa Giles-Klein, As Attorney-in-Fact for Daniel S. Schwartz

04/12/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On December 12, 2014, Burger King Worldwide, Inc. ("Burger King Worldwide") consummated the business combination (the "Merger") pursuant to the Arrangement Agreement and Plan of Merger dated August 26, 2014 by and among Burger King Worldwide, Tim Hortons Inc., Restaurant Brands International Inc., Restaurant Brands International Limited Partnership and the other parties thereto (the "Arrangement Agreement"). Pursuant to the Reporting Person's election under the Arrangement Agreement, each share of Burger King Worldwide common stock previously held by the Reporting Person was converted into one Restaurant Brands International Limited Partnership exchangeable unit.

(2) Each Restaurant Brands International Limited Partnership exchangeable unit is convertible, at the Reporting Person's election, at any time after the one year anniversary of the Merger, into common shares of Restaurant Brands International Inc. or a cash amount equal to a prescribed cash amount determined by reference to the weighted average trading price of Restaurant Brands International Inc.'s common shares on the New York Stock Exchange for the 20 consecutive trading days ending on the last business day prior to the exchange date, at the sole discretion of the general partner of Restaurant Brands International Limited Partnership (subject to the consent of the Restaurant Brands International Inc. conflicts committee, in certain circumstances). This conversion right has no expiration date.

(3) These options are immediately exercisable.

(4) Each restricted share unit represents a contingent right to receive one common share.

(5) These restricted share units vest on December 31, 2020.

(6) Each dividend equivalent right represents a contingent right to receive one common share.

(7) These dividend equivalent rights accrued on the 2016 restricted share unit award (the "2016 RSUs"). Dividend equivalent rights accrue when and as dividends are paid on the common shares underlying the 2016 RSUs and vest proportionately with and are subject to settlement and expiration upon the same terms as the 2016 RSUs to which they relate.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.