Ryman Hospitality Properties, Inc.

Form 4

March 15, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average

burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

REED COLIN V

1. Name and Address of Reporting Person *

			Ryman Hospitality Properties, Inc. [RHP]			Inc.	(Check all applicable)			
(Last) (First) (Middle) ONE GAYLORD DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 03/14/2016					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman & CEO		
NASHVILI	(Street) LE, TN 37214		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative :	Securi	ities Acqu	ired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	r) Execution	med on Date, if Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/14/2016			M	71,351	A	\$ 24.4	1,035,439 (1)	D	
Common Stock	03/14/2016			F	44,751 (2)	D	\$ 50.12	990,688 (1)	D	
Common Stock	03/14/2016			M	21,345	A	\$ 28.13	1,012,033 (1)	D	
Common Stock	03/14/2016			F	14,542 (3)	D	\$ 50.12	997,491 (1)	D	
Common Stock								185,000	I	By Family LLC

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Common Stock	40,000	I	By Family LLC
Common Stock	793	I	By Trusts

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	An or Nu of
Stock Option (Right-to-Buy)	\$ 24.4	03/14/2016		M	71,351	02/08/2013	02/08/2022	Common Stock	71
Stock Option (Right-to-Buy)	\$ 28.13	03/14/2016		M	21,345	02/02/2012	02/02/2021	Common Stock	21

Reporting Owners

Reporting Owner Name / Address	Relationships							
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other				
REED COLIN V ONE GAYLORD DRIVE NASHVILLE, TN 37214	X		Chairman & CEO					

Signatures

Scott J. Lynn, Attorney-in-Fact for Colin V. Reed 03/15/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Includes 511,356 shares credited to Mr. Reed's SERP account, each of which is economic equivalent of one share of common stock and payable solely in shares of common stock following termination of employment.

- Mr. Reed exercised options to purchase 71,351 shares of common stock at an exercise price of \$24.40 per share. Mr. Reed paid the option (2) exercise price and the applicable taxes to be withheld by surrendering a total of 44,751 shares, and he retained the remaining 26,600 shares
- (3) Mr. Reed exercised options to purchase 21,345 shares of common stock at an exercise price of \$28.13 per share. Mr. Reed paid the option exercise price and the applicable taxes to be withheld by surrendering a total of 14,542 shares, and he retained the remaining 6,803 shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.