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PEGASYSTEMS Form 4	SINC									
March 11, 2016								OMB A	PPROVAL	
FORM 4	UNITED	STATES		RITIES . shingtor			E COMMISSIO		3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.	IENT O rsuant to S a) of the 1 30(b)	F CHAN Section 1 Public U	NGES IN SECU	BENER BITIES he Securi lding Con	Estimated burden hou response	Estimated average burden hours per response 0.5				
<i>See</i> Instruction 1(b).		50(II)	or the h	livestillen	t Compu					
(Print or Type Respon	nses)									
1. Name and Addres KRA DOUGLA	Person <u>*</u>	Symbol	er Name an SYSTEM		-	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) ((First) (I	Middle)		of Earliest 7	Fransaction					
C/O PEGASYSTEMS INC., 1 ROGERS STREET			(Month/) 03/09/2	Day/Year) 2016			Director 10% Owner X Officer (give title Other (specify below) below) SVP, Global Customer Success			
(4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 					
CAMBRIDGE, I							Person		eporting	
× •⁄	State)	(Zip)		ole I - Non-			Acquired, Disposed		lly Owned	
	ansaction Date th/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securi onAcquired Disposed (Instr. 3, Amount	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report on	a separate line	for each cl	ass of sec	urities bene	eficially ow	ned directly	or indirectly.			
					inforr requi	nation con red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	3)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options	\$ 25.2	03/09/2016		А		32,353 (1)		03/09/2017	03/09/2026	Common Stock	32,353
Restricted Stock Units (2)	\$ 0	03/09/2016		А		11,045 (3)		03/09/2017	(4)	Common Stock	11,045

Reporting Owners

Reporting Owner Name / Address	ss Relationships							
	Director	10% Owner	Officer	Other				
KRA DOUGLAS I C/O PEGASYSTEMS INC. 1 ROGERS STREET CAMBRIDGE, MA 02142			SVP, Global Customer Success					
Signatures								
/s/ Janet Mesrobian, Esq., Attor Douglas Kra	rney-In-F	act for	03/11/2016					
**Signature of Report	ing Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All options vest 20% on March 9, 2017, and the remaining 80% vest in equal quarterly installments over the remaining four years.
- (2) Each restricted stock unit represents the right to receive, following vesting, one share of Pegasystems Inc.'s common stock.
- (3) All RSUs vest 20% on March 9, 2017, and the remaining 80% vest in equal quarterly installments over the remaining four years.
- (4) Once vested, the shares of common stock are not subject to expiration.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.