

BANK OF THE OZARKS INC
 Form 4
 May 29, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Whipple Ross M

2. Issuer Name and Ticker or Trading Symbol
**BANK OF THE OZARKS INC
 [OZRK]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

17901 CHENAL PKWY., P.O. BOX 8811

05/27/2015

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LITTLE ROCK, AR 72231-8811

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	05/27/2015		S			50,000	D	\$ 45.1529 (1)	827,696	I	By LLLP
Common Stock	05/27/2015		S			15,000	D	\$ 45.1899 (2)	812,696	I	By LLLP
Common Stock	05/28/2015		S			57,696	D	\$ 45.2044 (3)	755,000	I	By LLLP
Common	05/28/2015		G	V		5,000	D	\$ 0	750,000	I	By LLLP

Stock

Common
Stock

54,975 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Whipple Ross M 17901 CHENAL PKWY. P.O. BOX 8811 LITTLE ROCK, AR 72231-8811		X		

Signatures

/s/ Ross M Whipple
05/29/2015
**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The price reported in Column 4 is a weighted average price. These shares were sold in multiple trades on May 27, 2015 at prices ranging from \$45.1000 to \$45.2800, inclusive. The reporting person hereby undertakes to provide to Bank of the Ozarks, Inc., a shareholder of

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Bank of the Ozarks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

- (2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple trades on May 27, 2015 at prices ranging from \$45.1650 to \$45.2150, inclusive. The reporting person hereby undertakes to provide to Bank of the Ozarks, Inc., a shareholder of Bank of the Ozarks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

- (3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple trades on May 28, 2015 at prices ranging from \$45.2000 to \$45.2300, inclusive. The reporting person hereby undertakes to provide to Bank of the Ozarks, Inc., a shareholder of Bank of the Ozarks, Inc. or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares and prices at which the transaction was effected.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.