

PC TEL INC
Form 3
March 24, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Satoh Atsushi		(Month/Day/Year)	PC TEL INC [PCTI]	
(Last)	(First)	03/19/2015		
471 BRIGHTON DRIVE			4. Relationship of Reporting Person(s) to Issuer	
(Street)			(Check all applicable)	
BLOOMINGDALE, IL 60108			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP and General Mgr	
(City)	(State)	(Zip)	5. If Amendment, Date Original Filed(Month/Day/Year)	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common	6,447	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable Expiration Date	Title Amount or Number of			

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				Shares		(I) (Instr. 5)	
Restricted Stock Rights	Â (1)	Â (1)	Common Stock	15,000	\$ 8.47	D	Â
Stock Options (Right to Buy)	Â (2)	04/09/2020	Common Stock	35,000	\$ 7.16	D	Â
Stock Options (Right to Buy)	Â (3)	06/30/2018	Common Stock	10,000	\$ 9.59	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Satoh Atsushi 471 BRIGHTON DRIVE BLOOMINGDALE, IL 60108	Â	Â	Â VP and General Mgr	Â

Signatures

by Michelle Henry, Atty-in-Fact on behalf Atsushi Satoh

03/24/2015

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted share award under the issuer's Long-Term Incentive Plan for 2014. Refer to page 5 of the 8K filed March 10, 2014 under the heading "Adoption of 2014 Long-Term Incentive Plan" for details related to the vesting of the award.
- (2) The performance-based restricted stock options will vest in four equal annual installments. The initial vesting on April 15, 2014 and then annually concluding on February 11, 2017.
- (3) Stock Options are fully vested. The stock options vested 25% annually from date of grant on June 30, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.