

CHAMPIONS ONCOLOGY, INC.  
Form 4  
March 13, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Battery Ventures IX, L.P.

2. Issuer Name and Ticker or Trading Symbol  
CHAMPIONS ONCOLOGY, INC.  
[CSBR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
03/11/2015

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

ONE MARINA PARK DRIVE,  
SUITE 1100

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

BOSTON, MA 02210

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/11/2015		P	V Amount (A) or (D) Price	\$ 22,281,040 (1)	I	By Funds (2)
Common Stock	03/11/2015		J(3)	V Amount (A) or (D) Price	\$ 0 23,442,589 (3) (1)	I	By Funds (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Warrant to purchase shares of Common Stock	\$ 0.48	03/11/2015		A	3,437,500	03/11/2015 03/11/2020	Common Stock 3,437,500

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Battery Ventures IX, L.P. ONE MARINA PARK DRIVE, SUITE 1100 BOSTON, MA 02210		X		
Battery Investment Partners IX, LLC ONE MARINA PARK DRIVE, SUITE 1100 BOSTON, MA 02210		X		
Battery Partners IX, LLC ONE MARINA PARK DRIVE, SUITE 1100 BOSTON, MA 02210		X		
CROTTY THOMAS J ONE MARINA PARK DRIVE, SUITE 1100 BOSTON, MA 02210		X		
FRISBIE RICHARD D ONE MARINA PARK DRIVE, SUITE 1100 BOSTON, MA 02210		X		
LAWLER KENNETH P ONE MARINA PARK DRIVE, SUITE 1100 BOSTON, MA 02210		X		
TABORS R DAVID ONE MARINA PARK DRIVE, SUITE 1100 BOSTON, MA 02210		X		
TOBIN SCOTT R ONE MARINA PARK DRIVE, SUITE 1100	X	X		

BOSTON, MA 02210

Lee Roger H  
 ONE MARINA PARK DRIVE, SUITE 1100 X  
 BOSTON, MA 02210

Agrawal Neeraj  
 ONE MARINA PARK DRIVE, SUITE 1100 X  
 BOSTON, MA 02210

## Signatures

/s/ Christopher Schiavo, acting as attorney-in-fact for Battery Ventures IX, L.P.	03/13/2015
__Signature of Reporting Person	Date
/s/ Christopher Schiavo, acting as attorney-in-fact for Battery Investment Partners IX, LLC	03/13/2015
__Signature of Reporting Person	Date
/s/ Christopher Schiavo, acting as attorney-in-fact for Battery Partners IX, LLC	03/13/2015
__Signature of Reporting Person	Date
/s/ Christopher Schiavo, acting as attorney-in-fact for Thomas J. Crotty	03/13/2015
__Signature of Reporting Person	Date
/s/ Christopher Schiavo, acting as attorney-in-fact for Richard D. Frisbie	03/13/2015
__Signature of Reporting Person	Date
/s/ Christopher Schiavo, acting as attorney-in-fact for Kenneth P. Lawler	03/13/2015
__Signature of Reporting Person	Date
/s/ Christopher Schiavo, acting as attorney-in-fact for R. David Tabors	03/13/2015
__Signature of Reporting Person	Date
/s/ Christopher Schiavo, acting as attorney-in-fact for Scott R. Tobin	03/13/2015
__Signature of Reporting Person	Date
/s/ Christopher Schiavo, acting as attorney-in-fact for Roger H. Lee	03/13/2015
__Signature of Reporting Person	Date
/s/ Christopher Schiavo, acting as attorney-in-fact for Neeraj Agrawal	03/13/2015
__Signature of Reporting Person	Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Reporting Persons disclaim beneficial ownership of these securities except to the extent of their pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the reported securities for purposes of Section 16 or for any other purpose.
- Consists of 22,060,458 shares of the Issuer's Common Stock held by Battery Ventures IX, L.P. ("BVIX") and 220,582 shares of the Issuer's Common Stock held by Battery Investment Partners IX, LLC ("BIPIX"). Battery Partners IX, LLC ("BPIX") is the sole general partner of BVIX and the sole manager of BIPIX. Battery Management Corp. ("BMC") is the investment adviser of BPIX. Thomas J. Crotty, Richard D. Frisbie, Kenneth P. Lawler, R. David Tabors, Scott R. Tobin, Roger H. Lee, Neeraj Agrawal, Michael M. Brown and Jesse Feldman (collectively, the "Managing Members") are the managing members of BPIX. The Managing Members are also officers of BMC (collectively, the "Officers"). The Managing Members and the Officers, in their respective capacities as such, may be deemed to have shared voting and dispositive power over the shares held by BVIX and BIPIX.

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- (3) As more particularly described in the Schedule 13D/A filed as a result of the transaction, the 1,161,549 shares of Common Stock were issued for no consideration pursuant to contractual anti-dilution undertakings of the Issuer in its Securities Purchase Agreement dated March 24, 2011 between the Issuer, BVIX, BIPIX and certain other investors.

- (4) Consists of 23,210,508 shares of the Issuer's Common Stock held BVIX and 232,081 shares of the Issuer's Common Stock held by BIPIX. BPIX is the sole general partner of BVIX and the sole manager of BIPIX. BMC is the investment adviser of BPIX. The Managing Members are the managing members of BPIX. The Officers are the officers of BMC. The Managing Members and the Officers, in their respective capacities as such, may be deemed to have shared voting and dispositive power over the shares held by BVIX and BIPIX.

- (5) The warrant was acquired in connection with the purchase of Common Stock pursuant to the Securities Purchase Agreement dated March 11, 2015 between the Issuer, BVIX, BIPIX and certain other investors for no additional consideration.

- (6) Consists of a warrant to purchase 3,403,469 shares of the Issuer's Common Stock held by BVIX and a warrant to purchase 34,031 shares of the Issuer's Common Stock held by BIPIX. BPIX is the sole general partner of BVIX and the sole manager of BIPIX. BMC is the investment adviser of BPIX. The Managing Members are the managing members of BPIX. The Officers are the officers of BMC. The Managing Members and the Officers, in their respective capacities as such, may be deemed to have shared voting and dispositive power over the underlying shares held by BVIX and BIPIX.

### Remarks:

The Reporting Persons are part of a 13(d) group owning more than 10% of the Issuer's outstanding equity securities. Due to th

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