

ARDELIX, INC.
Form 4
January 02, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
CMEA Ventures VII LP

(Last) (First) (Middle)

ONE LETTERMAN DRIVE,
BUILDING C, SUITE CM500

(Street)

SAN FRANCISCO, CA 94129

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ARDELIX, INC. [ARDX]

3. Date of Earliest Transaction
(Month/Day/Year)
12/30/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
__X__ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	12/30/2014		J(1)	390,000	D	\$ 0	3,616,966 D
Common Stock	12/30/2014		J(2)	10,000	D	\$ 0	92,740 I

By:
CMEA
Ventures
VII
(Parallel)
LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form**

SEC 1474
(9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following the Reported Transaction (Instr. 10)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CMEA Ventures VII LP ONE LETTERMAN DRIVE, BUILDING C SUITE CM500 SAN FRANCISCO, CA 94129	X
CMEA VENTURES VII (PARALLEL) LP ONE LETTERMAN DRIVE, BUILDING C SUITE CM500 SAN FRANCISCO, CA 94129	X

Signatures

CMEA Ventures VII, L.P. By: CMEA Ventures VII GP, L.P., its General Partner By: CMEA Ventures VII GP, LLC, its General Partner By: /s/ David Collier, Manager 01/02/2015

**Signature of Reporting Person Date

David Collier, Manager of CMEA Ventures VII GP, LLC, General Partner of CMEA Ventures VII GP, L.P., General Partner of CMEA Ventures (Parallel), LP 01/02/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) CMEA Ventures VII, L.P., made a pro rata distribution for no consideration of an aggregate of 390,000 shares of Common Stock of the issuer to its general partner and its limited partners on December 30, 2014.

Edgar Filing: ARDELYX, INC. - Form 4

- (2) CMEA Ventures VII (Parallel), L.P., made a pro rata distribution for no consideration of an aggregate of 10,000 shares of Common Stock of the issuer to its general partner and its limited partners on December 30, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.