PEPSICO INC Form 4 March 04, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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January 31, 2005

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Khan Mehmood

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

PEPSICO INC [PEP]

(Check all applicable)

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 03/01/2014

Director 10% Owner Other (specify _X__ Officer (give title

below) EVP & CSO, Global R&D

700 ANDERSON HILL ROAD

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PURCHASE, NY 10577

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
PepsiCo, Inc. Common Stock	03/01/2014		F	5,688 (1)	D	\$ 79.625	187,099.06	D		
PepsiCo, Inc. Common Stock	03/01/2014		D	45,833 (2)	D	\$ 0	141,266.06	D		
PepsiCo, Inc. Common Stock	03/01/2014		A	18,809 (<u>3)</u>	A	\$ 0	160,075.06	D		

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PepsiCo, Inc.

142.7217 (4) I 401(k) Common

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	Expiration Date		ınt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	`	,	Secur	, ,	(Instr. 5)	Bene
(Illisti. 5)	Derivative		(Monar Day, Tear)	(msu. o)		Securities Acquired		(Instr. 3 and 4)	(Instr. 5)	Own	
	Security									Follo	
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
					., ,						
									Amount		
									or		
							Expiration	Title	Number		
						Exercisable	Date		of		
				Code V	(A) (D)			Shares			
				Code v	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Khan Mehmood

700 ANDERSON HILL ROAD EVP & CSO, Global R&D

PURCHASE, NY 10577

Signatures

/s/ Cynthia A. Nastanski, 03/04/2014 Atty-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This number represents shares of PepsiCo Common Stock withheld to satisfy the tax withholding obligation due upon vesting of performance-based restricted stock units.

(2)

Reporting Owners 2

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This number represents the performance-based restricted stock units that were canceled at the end of the performance period because the applicable performance targets were not met.

- This number represents the PepsiCo Equity Performance units ("PEPunits") granted to the reporting person as a portion of his compensation from PepsiCo, Inc. These PEPunits will become vested on March 1, 2017 subject to absolute stock price performance and
- (3) relative total shareholder return consistent with a pre-established payout scale determined for the three-year performance period and approved by the Compensation Committee. The reporting person may receive a number of shares of PepsiCo Common Stock from 0% to 175% of the PEPunits granted, depending on the level of performance achieved.
- (4) Reflects the number of shares held under the reporting person's account in the PepsiCo Savings Plan as of February 28, 2014.

 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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