BankUnited, Inc. Form 4 February 10, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

3235-0287 January 31,

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5. Relationship of Reporting Person(s) to

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

share

(Print or Type Responses)

1. Name and Address of Reporting Person *

| KANAS JOHN ADAM | | | Symbol BankUnited, Inc. [BKU] | | | | | Issuer | | | |
|--|---|----------|---|-----------------|--|---------|-------------------|--|--|---|--|
| (Last) | (First) | (Middle) | | | | | | (Check all applicable) | | | |
| (Last) (First) (Middle) C/O BANKUNITED, INC., 14817 OAK LANE | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/06/2014 | | | | | _X_ Director 10% Owner _X_ Officer (give title Other (specify below) | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person _Form filed by More than One Reporting | | | |
| MIAMI LA | | | | | | Person | | | | | |
| (City) | (State) | (Zip) | Ta | ble I - Non | -Derivativ | e Secu | ırities Acqı | uired, Disposed of | f, or Beneficia | ally Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Date, if | Code (Instr. 8) | 4. Securit our Dispos (Instr. 3, 4 | ed of (| | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock, par value \$0.01 per share | 02/06/2014 | | | S <u>(1)</u> | 50,000 | D | \$ 30.9598 (2) | 404,350 | I | As Co-Trustee | |
| Common Stock, par value \$0.01 per | | | | | | | | 1,989,172 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (Instr. 8) | 5. onNumber of Derivativ Securities Acquired | | ate | Amou Under Secur | le and ant of rlying rities . 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo |
|---|---|---|---|--------------------------------------|---|---------------------|--------------------|------------------------|--|--|---|
| | · | | | | (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | | | Repo Trans (Instr |
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

Reporting Owners

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer Other

KANAS JOHN ADAM C/O BANKUNITED, INC. 14817 OAK LANE MIAMI LAKES, FL 33016

Chairman

Chairman, President and CEO

Signatures

/s/ Susan Greenfield, Attorney-in-Fact.

02/10/2014

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects the sale of 50,000 shares of common stock of BankUnited, Inc. by the John and Elaine Kanas Family Foundation under Rule 144 promulgated under the Securities Act of 1933.
- The shares were sold in multiple transactions on February 6, 2014 at actual sale prices ranging from \$30.93 to \$30.98 per share. The price reported reflects the weighted average sale price for the transactions. The reporting person undertakes to provide upon request by the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- Shares held by the John and Elaine Kanas Family Foundation for which Mr. Kanas serves as a co-trustee. The reporting person disclaims (3) beneficial ownership of these securities except to the extent of his pecuniary interest therein and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of these shares for Section 16 or any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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