## Edgar Filing: HUBBARD ROBERT GLENN - Form 4

HUBBARD ROB	ERT GLEN	N								
Form 4	2									
December 07, 201	2								PPROVAL	
FORM 4	UNITED	STATES					E COMMISSION		3235-0287	
Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESForm 4 or Form 5 obligations may continue. See Instruction 1(b).Statement Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									January 31, 2005 average urs per . 0.5	
(Print or Type Respon	ises)									
1. Name and Address HUBBARD ROE		2. Issuer Name <b>and</b> Ticker or Trading Symbol BLACKROCK FLOATING RATE INCOME TRUST [BGT]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
. ,	(Month/Day/Y			Day/Year)	helow)			e title 10% Owner Other (specify below)		
55 EAST 52ND STREET			12/05/2012							
(5	4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>					
NEW YORK, NY	Y 10055						Person	More than One R	eporting	
(City) (S	State)	(Zip)	Tab	le I - Non-J	Derivative	Securities A	Acquired, Disposed o	of. or Beneficia	dlv Owned	
	nsaction Date h/Day/Year)	2A. Deeme Execution any (Month/Da	ed Date, if	3. Transactic Code (Instr. 8)	4. Securit nAcquired Disposed (Instr. 3, 4 Amount	ies (A) or of (D)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Reminder: Report on	a senarate line	for each cl	ass of sec	urities here	ficially own	ned directly	or indirectly			
Kenninger. Report off	a separate infe		ass 01 sec	unities belle	Perso inform requir	ns who res nation cont red to resp nys a curre	spond to the collect tained in this form ond unless the for ntly valid OMB col	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security					Acquired (A Disposed of Instr. 3, 4, a	(D)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Performance Rights $(1)$	<u>(2)</u>	12/05/2012		А	1	1,094.11		(3)	(3)	Common Stock	1,094.

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HUBBARD ROBERT GLENN 55 EAST 52ND STREET NEW YORK, NY 10055	Х						
Signatures							
/s/ Eugene Drozdetski as Attorney-in-Fact	12/07/2012						
<u>**</u> Signature of Reporting Person	Date						

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Performance Rights were accrued under the BlackRock Deferred Compensation Plan.

(2) One Performance Right is convertible into the cash value of one share of BlackRock Floating Rate Income Trust.

(3) The Performance Rights are to be settled 100% in cash at the deferral period chosen by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.