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UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB

FIRST INTERSTATE BANCSYSTEM INC

Form 4

November 09, 2012

FORM 4

| | UNITEDS | IAILS | | hington,] | | | IOE (| | OMB Number: | 3235-0287 | |
|--|---|--------------------------|------------|--|---|--|---------|---|-----------------|---|--|
| if no longe subject to Section 16 Form 4 or | eck this box no longer object to ction 16. rm 4 or STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES | | | | | | | Expires: Estimated a burden hou response | rs per | | |
| Form 5 obligation may conti See Instru-1(b). | s Section 17(a |) of the I | Public Uti | | ing Com | pany | Act o | ge Act of 1934, f 1935 or Section 40 | n | | |
| Print or Type R | esponses) | | | | | | | | | | |
| 1. Name and Ad Cerkovnik R | 2. Issuer Name and Ticker or Trading Symbol FIRST INTERSTATE BANCSYSTEM INC [FIBK] | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
| (Last) (First) (Middle) P.O. BOX 30918 | | | | Earliest Tra | • | ,ixj | | Director 10% Owner _X_ Officer (give title Other (specify below) Sr VP & Chief Credit Officer | | | |
| BILLINGS, | (Street) | | | ndment, Dat h/Day/Year) | e Original | | | 6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M | | erson | |
| (City) | | Zip) | Table | I Non De | | | | Person | e au Danaetaial | l O o d | |
| 1.Title of Security (Instr. 3) | | Transaction Date 2A. Dee | | 3. Transaction Code (Instr. 8) Code V | 4. Securion Acquired Disposed (Instr. 3, | ies (A) o of (D | r) | Securities Beneficially Owned | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Class A Common Stock | | | | | | | | 5,248 | I | By 401(k) Plan | |
| Class A Common Stock | | | | | | | | 1,108 | I | By Spouse | |
| Class A Common Stock | 11/08/2012 | | | C | 541 | A | \$ 0 | 13,520 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

OMB APPROVAL

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | xecution Date, if TransactionDerivat ny Code Securiti Month/Day/Year) (Instr. 8) Acquire | | ve es d (A) or d of (D) | 6. Date Exercisab Date (Month/Day/Year | • | 7. Title and An Underlying Sec (Instr. 3 and 4) |
|---|---|---|---|--|-------|----------------------------------|--|-----------------|---|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title N |
| Stock Options | \$ 11.25 | 11/08/2012 | | M | | 4,000 | 01/29/2003 | 01/26/2013 | Class B Common Stock |
| Class B Common Stock (1) | \$ 0 | 11/08/2012 | | M | 4,000 | | 03/05/2010(1) | 12/31/2029(1) | Class A Common Stock |
| Class B Common Stock (1) | \$ 0 | 11/08/2012 | | F | | 3,459 (2) | 03/05/2012(1) | 12/31/2029(1) | Class A Common Stock |
| Class B Common Stock (1) | \$ 0 | 11/08/2012 | | C | | 541 | 03/05/2012(1) | 12/31/2029(1) | Class A Common Stock |

Reporting Owners

Director 10% Owner Officer Other

Cerkovnik Robert M P.O. BOX 30918 BILLINGS, MT 59116

Sr VP & Chief Credit Officer

Signatures

/s/ TERRILL R. MOORE, Attorney-in-Fact for Reporting 11/09/2012 Person

> **Signature of Reporting Person Date

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - On March 5, 2010, the Company recapitalized its existing common stock. The recapitalization included, among other things, a redesignation of existing common stock as Class B common stock and the creation of a new class of common stock designated as Class A
- (1) common stock, which is listed on the NASDAQ stock market under the symbol "FIBK". The Class B common stock is convertible at any time into Class A common stock on a share for share basis at the discretion of the holder. The conversion feature of the Class B common stock does not expire.
- (2) Includes 3,200 shares for payment of option exercise price and 259 shares for payment of taxes, valued at \$14.06 per share.
- (3) Includes 148 shares of Class B common stock and 148 shares of unvested Class B common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.