

Bettinger Douglas R
Form 4
August 31, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bettinger Douglas R

(Last) (First) (Middle)

C/O AVAGO TECHNOLOGIES US INC., 350 WEST TRIMBLE ROAD

(Street)

SAN JOSE, CA 95131

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
Avago Technologies LTD [AVGO]

3. Date of Earliest Transaction (Month/Day/Year)
08/30/2012

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
SVP & Chief Financial Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount | (D) | Price |
| Ordinary Shares | 08/30/2012 | | M ⁽¹⁾ | | 30,000 | A | \$ 10.68 |
| Ordinary Shares | 08/30/2012 | | M ⁽¹⁾ | | 30,000 | A | \$ 10.68 |
| Ordinary Shares | 08/30/2012 | | M ⁽¹⁾ | | 25,000 | A | \$ 15 |
| Ordinary Shares | 08/30/2012 | | S ⁽¹⁾ | | 30,000 | D | \$ 35.9912 |
| Ordinary Shares | 08/30/2012 | | S ⁽¹⁾ | | 30,000 | D | \$ 35.9912 |

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| | | | | | | | | | |
|-----------------|------------|--|-------------------------|--------|---|----------------------|--------|---|------------------------|
| Ordinary Shares | 08/30/2012 | | <u>S</u> ⁽¹⁾ | 25,000 | D | <u>\$</u> 35.9912 | 26,260 | D | |
| Ordinary Shares | | | | | | <u>(2)</u> | 5,543 | I | By Trust <u>(3)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-----------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Options (Right to Buy) | \$ 10.68 | 08/30/2012 | | <u>M</u> ⁽¹⁾ | 30,000 | <u>(4)</u> | 08/03/2018 | Ordinary Shares | 30,000 |
| Employee Stock Options (Right to Buy) | \$ 10.68 | 08/30/2012 | | <u>M</u> ⁽¹⁾ | 30,000 | <u>(5)</u> | 08/03/2018 | Ordinary Shares | 30,000 |
| Employee Stock Options (Right to Buy) | \$ 15 | 08/30/2012 | | <u>M</u> ⁽¹⁾ | 25,000 | <u>(6)</u> | 08/04/2019 | Ordinary Shares | 25,000 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Bettinger Douglas R
C/O AVAGO TECHNOLOGIES US INC.
350 WEST TRIMBLE ROAD
SAN JOSE, CA 95131

SVP & Chief Financial Officer

Signatures

/s/ Patricia H. McCall, Attorney-in-Fact for Douglas
Bettinger

08/31/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on May 31, 2012.
Transaction executed in multiple trades at prices ranging from \$35.85 to \$36.43 per share. The price reported in Column 4 above reflects the weighted average sale price. The Reporting Person hereby undertakes to provide the SEC staff, the Issuer or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.
- (3) Shares held by Douglas R. Bettinger as Trustee for the Bettinger Family Trust, dated June 6, 2007
- (4) After completion of the transaction reported on this Form 4, the remaining 90,000 shares subject to this option will vest with respect to 30,000 shares on August 4 of each of 2013, 2014, and 2015.
- (5) After completion of the transaction reported on this Form 4, the remaining 30,000 shares subject to this option will vest on August 4, 2013.
- (6) After completion of the transaction reported on this Form 4, the remaining 25,000 shares subject to this option will vest on August 5, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.