#### ZEITCHICK MARK

Form 4 May 25, 2012

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**SECURITIES** 

2. Issuer Name and Ticker or Trading

LADENBURG THALMANN

OMB 3235-0287

Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Symbol

Number: January 31, Expires: 2005

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

ZEITCHICK MARK

1. Name and Address of Reporting Person \*

See Instruction

			LADENBURG THALMANN FINANCIAL SERVICES INC [LTS]					(Check all applicable)				
(Last) (First) (Middle) 4400 BISCAYNE BOULEVARD, 12TH FLOOR			3. Date of Earliest Transaction (Month/Day/Year) 05/24/2012					X Director 10% OwnerX Officer (give title Other (specify below) below)  Executive Vice President				
MIAMI, FL	(Street) 33137	ndment, Date Original th/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ities Ac	quired, Disposed	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	any		emed on Date, if Day/Year)	3. Transaction Code (Instr. 8)	(A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/24/2012			P	5,000	A	\$ 1.5	2,096,336	I	Held by MZ Trading LLC, of which Mr. Zeitchick is the sole managing member		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo	
				Disposed						Trans
				of (D) (Instr. 3,						(Instr
				4, and 5)						
					Date Exercisable	Expiration Date	Title	Amount or Number of		
			Code V	(A) (D)				Shares		

### **Reporting Owners**

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer Other

ZEITCHICK MARK 4400 BISCAYNE BOULEVARD 12TH FLOOR

12TH FLOOR MIAMI, FL 33137 **Executive Vice President** 

# **Signatures**

/s/ Mark Zeitchick 05/24/2012

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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