

Westling Janet L
 Form 3
 February 29, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Westling Janet L
 (Last) (First) (Middle)

601 UNION STREET, SUITE 2000

(Street)

SEATTLE, WA 98101

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
 02/10/2012

3. Issuer Name and Ticker or Trading Symbol
 HomeStreet, Inc. [HMST]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|--|
| Common Stock | 41,608.4 | I | Westling Family Trust ⁽¹⁾ |
| Common Stock | 4,386 | I | Westling Family Trust ⁽²⁾ |
| Common Stock | 2,088 | I | Westling Family Trust ⁽³⁾ |
| Common Stock | 12,972 | I | John Dale Westling Trust dated 12/22/05 ⁽⁴⁾ |
| Common Stock | 12,972 | I | Justin M. Westling Trust dated 12/22/05 ⁽⁵⁾ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--|--|--|---|
| | Date Exercisable | Expiration Date | | | |
| | | Title | Amount or Number of Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Westling Janet L 601 UNION STREET, SUITE 2000 SEATTLE, WA 98101 | X | A | A | A |

Signatures

/s/ Godfrey B. Evans, attorney in fact for Janet L.
Westling

02/28/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Ms. Westling is the co-trustee of the Westling Family Trust; these shares are held by that trust as Ms. Westling's separate property.
 - (2) Ms. Westling is the co-trustee of the Westling Family Trust; these shares are held by that trust as the separate property of Michael Westling.
 - (3) Ms. Westling is the co-trustee of the Westling Family Trust; these shares are held by that trust as the community property of Ms. Westling and her spouse.
 - (4) Ms. Westling is the trustee of the John Dale Westling Trust dated 12/22/05.
 - (5) Ms. Westling is the trustee of the Justin M. Westling Trust dated 12/22/05.

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Remarks:

Ms. Westling was a director of HomeStreet, Inc. as of February 10, 2012, when the company became a public company under the Securities and Exchange Act, however, she resigned as a director effective upon the closing of the offering which was February 15, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.