Westling Janet L Form 4 February 29, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Westling Janet L			2. Issuer Name and Ticker or Trading Symbol HomeStreet, Inc. [HMST]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
601 UNION S	STREET,	SUITE 2000	(Month/Day/Year) 02/10/2012	_X_ Director 10% Owner Officer (give title below) Other (specify below)			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
SEATTLE, W	VA 98101		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned			

(City)	(State) (2	Table	I - Non-De	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/10/2012		Code V P	Amount 100 (1)	(D)	Price \$ 44	,	D	
Common Stock							41,608.4	I	Westling Family Trust (2)
Common Stock							4,386	I	Westling Family Trust (3)
Common Stock							2,088	I	Westling Family Trust (4)

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Common Stock	12,972	I	John Dale Westling Trust dated 12/22/05
Common Stock	12,972	I	Justin M. Westling Trust dated 12/22/05 (6)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transa Code (Instr.	(8) I	Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)
			Code	V ((A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 9	Director	10% Owner	Officer	Other			
Westling Janet L 601 UNION STREET, SUITE 2000 SEATTLE, WA 98101	X						

Signatures

/s/ Godfrey B. Evans, attorney in fact for Janet L.
Westling
02/28/2012

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares purchased in the directed share program of the initial public offering.
- (2) Ms. Westling is the co-trustee of the Westling Family Trust; these shares are held by that trust as Ms. Westling's separate property.
- (3) Ms. Westling is the co-trustee of the Westling Family Trust; these shares are held by that trust as the separate property of Michael Westling.
- (4) Ms. Westling is the co-trustee of the Westling Family Trust; these shares are held by that trust as the community property of Ms. Westling and her spouse.
- (5) Ms. Westling is the trustee of the John Dale Westling Trust dated 12/22/05.
- (6) Ms. Westling is the trustee of the Justin M. Westling Trust dated 12/22/05.

Remarks:

Ms. Westling was a director of HomeStreet, Inc. as of February 10, 2012, when the company became subject to reporting purs 1934 Securities and Exchange Act, however, she resigned as a director effective upon the closing of the company's intial public which was February 15, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.