

Tuckson Reed Vaughn  
 Form 4  
 February 10, 2012

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Tuckson Reed Vaughn

2. Issuer Name and Ticker or Trading Symbol  
 UNITEDHEALTH GROUP INC  
 [UNH]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/09/2012

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 EVP & Chief of Medical Affairs

C/O UNITEDHEALTH GROUP, 9900 BREN ROAD EAST

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_\_ Form filed by More than One Reporting Person

MINNETONKA, MN 55343

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount or (D) Price			
Common Stock	02/09/2012		F	2,322 D \$ 53.06	122,940.866	D	
Common Stock	02/09/2012		F	2,914 D \$ 53.06	120,026.866	D	
Common Stock	02/09/2012		M	52,500 A \$ 30.979	172,526.866	D	
Common Stock	02/09/2012		M	17,500 A \$ 28.1	190,026.866	D	
Common Stock	02/09/2012		M	110,000 A \$ 43.679	300,026.866	D	

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Common Stock	02/09/2012	M	110,000	A	\$ 42.865	410,026.866	D	
Common Stock	02/09/2012	S	290,000	D	\$ 53.1214 <u>(1)</u>	120,026.866	D	
Common Stock						57.9304	I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 30.979	02/09/2012		M	52,500	<u>(2)</u>	10/28/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 28.1	02/09/2012		M	17,500	10/28/2007	10/28/2013	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 43.679	02/09/2012		M	110,000	<u>(3)</u>	11/04/2014	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 42.865	02/09/2012		M	110,000	<u>(4)</u>	11/04/2014	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Tuckson Reed Vaughn C/O UNITEDHEALTH GROUP 9900 BREN ROAD EAST			EVP & Chief of Medical	

MINNETONKA, MN 55343

Affairs

## Signatures

Dannette L. Smith, Attorney-in-Fact for: Reed V.  
Tuckson

02/10/2012

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- This transaction was executed in multiple trades ranging from \$53.09 to \$53.145 per share. The price reported above reflects the weighted
- (1) average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer, or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.
  - (2) The stock options vested at a rate of 33% annually on October 28 from the years 2004 through 2006.
  - (3) The stock options vested at a rate of 50% annually on November 4 from the years 2005 through 2006.
  - (4) The stock options vested at a rate of 50% annually on November 4 from the years 2007 through 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.