

Boyle Richard J Jr
Form 4
December 29, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Boyle Richard J Jr

(Last) (First) (Middle)

C/O LOOPNET, INC., 2100 E.
ROUTE, SUITE 200

(Street)

GLENDORA, CA 91740

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
LoopNet, Inc. [LOOP]

3. Date of Earliest Transaction
(Month/Day/Year)
12/27/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/27/2011		M	250,000	A \$ 4.075	419,970	D
Common Stock	12/27/2011		F ⁽¹⁾	142,749	D \$ 18.31	277,221	D
Common Stock	12/27/2011		M	88,124	A \$ 11.06	365,345	D
Common Stock	12/27/2011		F ⁽¹⁾	69,520	D \$ 18.31	295,825	D
Common Stock	12/27/2011		M	265,624	A \$ 7.26	561,449	D

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Common Stock	12/27/2011	F ⁽¹⁾	180,152	D	\$ 18.31	381,297	D	
Common Stock	12/27/2011	M	43,541	A	\$ 9.97	424,838	D	
Common Stock	12/27/2011	F ⁽¹⁾	32,967	D	\$ 18.31	391,871	D	
Common Stock						495,855	I	The Boyle Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number of Shares
Stock Option (Right to Buy)	\$ 4.075	12/27/2011		M	250,000	05/01/2006 ⁽²⁾ 01/19/2016	Common Stock 250,000
Stock Option (Right to Buy)	\$ 11.06	12/27/2011		M	88,124	02/09/2008 ⁽²⁾ 01/08/2015	Common Stock 88,124
Stock Option (Right to Buy)	\$ 7.26	12/27/2011		M	265,624	03/13/2009 ⁽²⁾ 02/12/2016	Common Stock 265,624
Stock Option (Right to Buy)	\$ 9.97	12/27/2011		M	43,541	03/11/2010 ⁽²⁾ 02/10/2017	Common Stock 43,541

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Boyle Richard J Jr C/O LOOPNET, INC. 2100 E. ROUTE, SUITE 200 GLEN DORA, CA 91740	X		Chief Executive Officer	

Signatures

/s/ Maria T. Valles, as
Attorney-in-Fact

12/29/2011

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld by the Issuer in payment of the aggregate option exercise price and withholding tax liability incurred upon the above-reported exercise of options. The amount of shares withheld is based on the closing price on December 23, 2011.
- (2) The option vests at a rate of 1/48th per month beginning on Date Exercisable.

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