

ORCHARD SUPPLY HARDWARE STORES CORP  
 Form 3  
 December 21, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Carey Thomas J.</p> <p>(Last) (First) (Middle)</p> <p>C/O ORCHARD SUPPLY                  HARDWARE,Â 6450 VIA DEL                  ORO</p> <p>(Street)</p> <p>SAN JOSE,Â CAÂ 95119</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>12/21/2011</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>ORCHARD SUPPLY HARDWARE STORES CORP                  [OSH]</p> <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner  <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other                  (give title below) (specify below)                  Sr. VP, CMO</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Stock Options (right to buy)	Â (1)	05/26/2020	Class B Common Stock	16,038	\$ 16.67	D	Â
Stock Options (right to buy)	Â (2)	05/26/2020	Class B Common Stock	16,032	\$ 33.33	D	Â
Stock Options (right to buy)	Â (3)	05/26/2020	Class B Common Stock	16,032	\$ 50	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Carey Thomas J. C/O ORCHARD SUPPLY HARDWARE 6450 VIA DEL ORO SAN JOSE, CA 95119	Â	Â	Â Sr. VP, CMO	Â

## Signatures

/s/ Michael W. Fox, by power of attorney  
12/21/2011

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options became exercisable as to 4,009 shares on May 26, 2011 and will become exercisable as to 4,010 shares on May 26, 2012, as to 4,009 shares on May 26, 2013 and as to 4,010 shares on May 26, 2014.
- (2) The options became exercisable as to 4,008 shares on May 26, 2011 and will become exercisable as to 4,008 shares on May 26, 2012, as to 4,008 shares on May 26, 2013 and as to 4,008 shares on May 26, 2014.
- (3) The options became exercisable as to 4,008 shares on May 26, 2011 and will become exercisable as to 4,008 shares on May 26, 2012, as to 4,008 shares on May 26, 2013 and as to 4,008 shares on May 26, 2014.

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**Remarks:**  
Exhibit 24 - Power of Attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.