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	EDERICK G.									
Form 4 November (01 2011									
FORM	ЛЛ							OMB AF	PROVAL	
	UNITEDS		URITIES Vashingtor				OMMISSION	OMB Number:	3235-0287	
Check the if no lor subject Section Form 4	to STATEMI	ENT OF CH		I BENEI RITIES	FICL	AL OWN	ERSHIP OF	Expires: Estimated a burden hour response	urs per	
Form 5 obligation may cor <i>See</i> Inst 1(b).	$\frac{\text{ons}}{\text{ntinue.}}$ Section $17(a)$		Utility Ho	lding Co	mpar	ny Act of	e Act of 1934, 1935 or Section 0	I		
(Print or Type	Responses)									
	Address of Reporting Pe EDERICK G.	Symb	suer Name ar ol Net, Inc. []		or Trad	ling	5. Relationship of I Issuer	Reporting Pers	on(s) to	
(Last)	(First) (Mi	1		-	•		(Check	all applicable)	
C/O LOOP ROUTE, S	Date of Earliest Transaction Aonth/Day/Year) D/28/2011				Director 10% Owner X Officer (give title Other (specify below) SVP - Product & Bus. Dev.					
	(Street)		Amendment, I Month/Day/Ye	-	al		6. Individual or Joi Applicable Line)	nt/Group Filin	g(Check	
GLENDO	RA, CA 91740						_X_ Form filed by O Form filed by Me Person			
(City)	(State) (Z	Zip) T	able I - Non-	Derivativ	e Secu	rities Acqu	iired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	a	2A. Deemed Execution Date, any Month/Day/Yea	Code	omr Dispo (Instr. 3,	sed of		Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
G			Code V	Amount		Price	(Instr. 3 and 4)			
Common Stock	10/28/2011		S	7,516	D	\$ 17.8288	56,250	D		
Common Stock	10/28/2011		М	1,302	А	\$ 11.13	57,552	D		
Common Stock	10/28/2011		S	1,302	D	\$ 17.8218	56,250	D		
Common Stock	10/28/2011		М	3,906	А	\$ 9.97	60,156	D		

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Commo Stock	on 10/28/2011	М	4,687	А	\$ 7.26	60,937	D
Commo Stock	on 10/28/2011	S	4,687	D	\$ 17.8218	56,250	D
Commo Stock	^{on} 10/28/2011	М	1,748	А	\$ 11.06	57,998	D
Commo Stock	on 10/28/2011	S	1,748	D	\$ 17.8218	56,250	D
Commo Stock	on 10/31/2011	М	2,159	А	\$ 11.06	58,409	D
Commo Stock	on 10/31/2011	S	2,159	D	\$ 17.6621	56,250	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 11.13	10/28/2011		М	1,302	10/01/2010 <u>(1)</u>	08/31/2017	Common Stock	1,302
Stock Option (Right to Buy)	\$ 9.97	10/28/2011		М	3,906	03/11/2010 <u>(1)</u>	02/10/2017	Common Stock	3,906
Stock Option (Right to Buy)	\$ 7.26	10/28/2011		М	4,687	03/13/2009(1)	02/12/2016	Common Stock	4,687

Stock Option (Right to Buy)	\$ 11.06	10/28/2011	М	1,748	02/09/2008 <u>(1)</u>	01/08/2015	Common Stock	1,748
Stock Option (Right to Buy)	\$ 11.06	10/31/2011	М	2,159	02/09/2008 <u>(1)</u>	01/08/2015	Common Stock	2,159

Reporting Owners

Reporting Owner Name / Address	s Relationships						
	Director	10% Owner	Officer	Other			
SAINT FREDERICK G. C/O LOOPNET, INC. 2100 E. ROUTE, SUITE 200 GLENDORA, CA 91740			SVP - Product & Bus. Dev.				
Signatures							
/s/ Maria T. Valles, as Attorney-in-Fact		11/01/2	011				
<u>**Signature of Reporting Person</u>		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest 1/48th per month beginning on the Exercisable Date, so long as the reporting person remains an employee of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.