

BREWER OLIVER G III

Form 4

August 24, 2011

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
BREWER OLIVER G III

(Last) (First) (Middle)

2801 EAST PLANO PARKWAY

(Street)

PLANO, TX 75074

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ADAMS GOLF INC [ADGF]

3. Date of Earliest Transaction
(Month/Day/Year)
08/22/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock ⁽¹⁾	08/22/2011		M	Amount <u>57,475</u> ⁽²⁾	(A) or (D) A \$ 0.04	691,069	D
Common Stock	08/22/2011		S	<u>1,800</u> ^{(3) (4)}	D \$ 5.18	689,269	D
Common Stock	08/22/2011		S	<u>900</u> ⁽³⁾ ⁽⁴⁾	D \$ 5.19	688,369	D
Common Stock	08/22/2011		S	<u>3,204</u> ^{(3) (4)}	D \$ 5.2	685,165	D
Common Stock	08/22/2011		S	<u>100</u> ⁽³⁾ ⁽⁴⁾	D \$ 5.21	685,065	D

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Common Stock	08/22/2011	S	400 ⁽³⁾ <u>(4)</u>	D	\$ 5.22	684,665	D
Common Stock	08/22/2011	S	2,404 ⁽³⁾ ⁽⁴⁾ <u>(3)</u> <u>(4)</u>	D	\$ 5.25	682,261	D
Common Stock	08/22/2011	S	1,504 ⁽³⁾ ⁽⁴⁾ <u>(3)</u> <u>(4)</u>	D	\$ 5.26	680,757	D
Common Stock	08/22/2011	S	3,296 ⁽³⁾ ⁽⁴⁾ <u>(3)</u> <u>(4)</u>	D	\$ 5.27	677,461	D
Common Stock	08/22/2011	S	100 ⁽³⁾ <u>(4)</u>	D	\$ 5.28	677,361	D
Common Stock	08/22/2011	S	4,296 ⁽³⁾ ⁽⁴⁾ <u>(3)</u> <u>(4)</u>	D	\$ 5.3	673,065	D
Common Stock	08/22/2011	S	500 ⁽³⁾ <u>(4)</u>	D	\$ 5.33	672,565	D
Common Stock	08/22/2011	S	596 ⁽³⁾ <u>(4)</u>	D	\$ 5.36	671,969	D
Common Stock	08/22/2011	S	1,000 ⁽³⁾ ⁽⁴⁾ <u>(3)</u> <u>(4)</u>	D	\$ 5.37	670,969	D
Common Stock	08/22/2011	S	1,066 ⁽³⁾ ⁽⁴⁾ <u>(3)</u> <u>(4)</u>	D	\$ 5.4	669,903	D
Common Stock	08/22/2011	S	100 ⁽³⁾ <u>(4)</u>	D	\$ 5.41	669,803	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock	\$ 0.04	08/22/2011		M	57,475	08/14/2003 02/14/2013	Common Stock 57,475

Reporting Owner Name / Address

Director 10% Owner Officer Other