

SAINT FREDERICK G.
Form 4
May 19, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
SAINT FREDERICK G.

(Last) (First) (Middle)

C/O LOOPNET, INC., 181 W.
HUNTINGTON DRIVE, SUITE 208

(Street)

MONROVIA, CA 91016

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
LoopNet, Inc. [LOOP]

3. Date of Earliest Transaction
(Month/Day/Year)
05/17/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

SVP - Product & Bus. Dev.

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/17/2011		M		14,100	A	\$ 7.26	100,382	D
Common Stock	05/17/2011		S		14,100	D	\$ 18.6467	86,282	D
Common Stock	05/17/2011		S		14,107	D	\$ 18.6462	72,175	D
Common Stock	05/18/2011		M		11,212	A	\$ 7.26	83,387	D
Common Stock	05/18/2011		S		11,212	D	\$ 18.6292	72,175	D

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Common Stock	05/18/2011	M	11,718	A	\$ 9.97	83,893	D
Common Stock	05/18/2011	S	11,718	D	\$ 18.6292	72,175	D
Common Stock	05/18/2011	M	31,249	A	\$ 11.06	103,424	D
Common Stock	05/18/2011	S	31,249	D	\$ 18.6292	72,175	D
Common Stock	05/18/2011	M	2,083	A	\$ 11.13	74,258	D
Common Stock	05/18/2011	S	2,083	D	\$ 18.6292	72,175	D
Common Stock	05/18/2011	S	7,800	D	\$ 18.6327	64,375	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 7.26	05/17/2011		M	14,100	03/13/2009 ⁽¹⁾ 02/12/2016	Common Stock 14,100
Employee Stock Option (Right to Buy)	\$ 7.26	05/18/2011		M	11,212	03/13/2009 ⁽¹⁾ 02/12/2016	Common Stock 11,212
	\$ 9.97	05/18/2011		M	11,718	03/11/2010 ⁽¹⁾ 02/10/2017	11,718

Employee
Stock
Option
(Right to
Buy)

Common
Stock

Employee
Stock
Option
(Right to
Buy)

\$ 11.06

05/18/2011

M

31,249

02/09/2008⁽¹⁾

01/08/2015

Common
Stock

31,2

Employee
Stock
Option
(Right to
Buy)

\$ 11.13

05/18/2011

M

2,083

10/01/2010⁽¹⁾

08/31/2017

Common
Stock

2,08

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

SAINT FREDERICK G.
C/O LOOPNET, INC.
181 W. HUNTINGTON DRIVE, SUITE 208
MONROVIA, CA 91016

SVP -
Product &
Bus. Dev.

Signatures

/S/ Maria T. Valles, as
Attorney-in-Fact

05/19/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest 1/48th per month beginning on the Exercisable Date, so long as the reporting person remains an employee of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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