Edgar Filing: KANGAS EDWARD A - Form 4

KANGAS EI	OWARD A										
Form 4											
May 11, 2011										PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							3235-0287				
Subject to Section 16. Form 4 or Form 5 obligations may continue Fort 16. Filed pursuant to S Section 17(a) of the I			F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940					Expires: January 31, 2005 Estimated average burden hours per response 0.5			
(Print or Type R	esponses)										
KANGAS EDWARD A Symb TEN			Symbol	JET HEALTHCARE CORP				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Month/I			3. Date of (Month/D) 05/09/20	-				X_ Director10% Owner Officer (give titleX_ Other (specify below) Chairman			
			endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
DALLAS, T	X 75202								Aore than One Re		
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecurit	ies Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price				· · -	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial		
Common Stock	05/09/2011			M <u>(1)</u>	22,807	А	\$0	91,458	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secu (Instr
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
2008 May Director Stock Units	(2)	05/09/2011		М	2	22,807	(3)	(3)	Common Stock	22,807	\$

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
KANGAS EDWARD A 1445 ROSS AVENUE SUITE 1400 DALLAS, TX 75202	Х			Chairman				
Signatures								

/s/ Kristina A. Mack, Attorney-in-fact for Edward A. 05/11/2011 Kangas **Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Scheduled conversion of previously reported 2008 May Director Stock Units into an equivalent number of shares of the Company's (1) common stock on the third anniversary of the date of grant in accordance with the terms of the Company's 2008 Stock Incentive Plan.

Date

- (2) Each Stock Unit is the economic equivalent of one share of the Company's common stock.
- The 2008 May Director Stock Units vested on the date of grant and were settled on the third anniversary of the date of grant. Under the (3)terms of the grant, each Stock Unit was converted on the settlement date into one share of the Company's common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.