

CERNER CORP /MO/
Form 4
March 15, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PATTERSON NEAL L

(Last) (First) (Middle)
2800 ROCKCREEK PARKWAY
(Street)

NORTH KANSAS
CITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)
03/11/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, CEO & President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | 03/14/2011 | | S | 2,000 D \$ 104.25 | 35,888.06 | I | by Spouse |
| Common Stock | | | | | 4,259,512 | D | |
| Common Stock | | | | | 809,673 | I | by Spouse as sole Trustee of Irrevocable Trust for children |

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| | | | |
|--------------|-----------|---|-----------------------------------|
| Common Stock | 53,344.05 | I | by 401(k) Plan |
| Common Stock | 159,122 | I | by Grantor Retained Annuity Trust |
| Common Stock | 1,047,677 | I | by Revocable Trust |
| Common Stock | 88,000 | I | by Charitable Remainder Trust |
| Common Stock | 38,100 | I | by Trust as Co-Trustee |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Underlying Security (Instr. 3 and 4) | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Non-Qualified Stock Option (right to buy) | \$ 103.2 | 03/11/2011 | | A | 55,000 | 03/11/2013 ⁽¹⁾ | 03/11/2021 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 40.22 | | | | | 03/14/2013 | 03/14/2018 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 36.72 | | | | | 03/06/2011 | 03/06/2019 | Common Stock |
| Non-Qualified Stock Option (right to buy) | \$ 85.2 | | | | | 03/12/2012 | 03/12/2020 | Common Stock |

| | | | | |
|--|------------|------------|------------|-----------------|
| Non-Quallified Stock Option (right to buy) | \$ 14.8125 | 06/28/2005 | 06/28/2020 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 20.99 | 06/03/2009 | 06/03/2014 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 11.295 | 06/12/2008 | 06/12/2013 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 31.405 | 06/03/2010 | 06/03/2015 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 41.125 | 09/16/2010 | 09/16/2015 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 43.51 | 03/09/2011 | 03/09/2016 | Common Stock |
| Non-Quallified Stock Option (right to buy) | \$ 53.81 | 03/09/2012 | 03/09/2017 | Common Stock |
| Variable Prepaid Forward Contract | (2) | (2) | (2) | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| PATTERSON NEAL L 2800 ROCKCREEK PARKWAY NORTH KANSAS CITY, MO 64117 | X | | Chairman, CEO & President | |

Signatures

/s/Crystal Spoor, by Power of
Attorney

03/15/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options are exercisable per the following schedule: 40% - 03/11/2013 20% - 03/11/2014 20% - 03/11/2015 20% - 03/11/2016

(2) Information disclosed as part of Form 4 filing on 11/9/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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