

FRYE KIMBERLY R  
Form 4  
March 08, 2011

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
FRYE KIMBERLY R

2. Issuer Name and Ticker or Trading Symbol  
KEY ENERGY SERVICES INC  
[KEG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

1301 MCKINNEY STREET, SUITE 1800

03/07/2011

SVP, GC and Secretary

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

HOUSTON, TX 77010

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	03/07/2011		S	100 D \$ 15.71	211,119 <sup>(1)</sup>	D	
Common Stock	03/07/2011		S	100 D \$ 15.73	211,019 <sup>(1)</sup>	D	
Common Stock	03/07/2011		S	100 D \$ 15.74	210,919 <sup>(1)</sup>	D	
Common Stock	03/07/2011		S	100 D \$ 15.75	210,819 <sup>(1)</sup>	D	
Common Stock	03/07/2011		S	500 D \$ 15.76	210,319 <sup>(1)</sup>	D	

Edgar Filing: FRYE KIMBERLY R - Form 4

Common Stock	03/07/2011	S	100	D	\$ 15.77	210,219 <u>(1)</u>	D
Common Stock	03/07/2011	S	2,000	D	\$ 15.78	208,219 <u>(1)</u>	D
Common Stock	03/07/2011	S	100	D	\$ 15.785	208,119 <u>(1)</u>	D
Common Stock	03/07/2011	S	600	D	\$ 15.79	207,519 <u>(1)</u>	D
Common Stock	03/07/2011	S	1,400	D	\$ 15.8	206,119 <u>(1)</u>	D
Common Stock	03/07/2011	S	1,000	D	\$ 15.81	205,119 <u>(1)</u>	D
Common Stock	03/07/2011	S	600	D	\$ 15.82	204,519 <u>(1)</u>	D
Common Stock	03/07/2011	S	100	D	\$ 15.83	204,419 <u>(1)</u>	D
Common Stock	03/07/2011	S	100	D	\$ 15.845	204,319 <u>(1)</u>	D
Common Stock	03/07/2011	S	200	D	\$ 15.85	204,119 <u>(1)</u>	D
Common Stock	03/07/2011	S	2,296	D	\$ 15.86	201,823 <u>(1)</u>	D
Common Stock	03/07/2011	S	400	D	\$ 15.87	201,423 <u>(1)</u>	D
Common Stock	03/07/2011	S	300	D	\$ 15.88	201,123 <u>(1)</u>	D
Common Stock	03/07/2011	S	100	D	\$ 15.885	201,023 <u>(1)</u>	D
Common Stock	03/07/2011	S	400	D	\$ 15.89	200,623 <u>(1)</u>	D
Common Stock	03/07/2011	S	600	D	\$ 15.9	200,023 <u>(1)</u>	D
Common Stock	03/07/2011	S	100	D	\$ 15.925	199,923 <u>(1)</u>	D
Common Stock	03/07/2011	S	4	D	\$ 15.93	199,919 <u>(1)</u>	D
Common Stock	03/07/2011	S	100	D	\$ 15.94	199,819 <u>(1)</u>	D
Common Stock	03/07/2011	S	200	D	\$ 15.95	199,619 <u>(1)</u>	D
	03/07/2011	S	300	D	\$ 15.97	199,319 <u>(1)</u>	D

Edgar Filing: FRYE KIMBERLY R - Form 4

Common  
Stock

Common Stock 03/07/2011 S 100 D \$ 15.98 199,219 <sup>(1)</sup> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
--	--	--------------------------------------	--	--------------------------------	---	--	---	--	---

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRYE KIMBERLY R 1301 MCKINNEY STREET SUITE 1800 HOUSTON, TX 77010			SVP, GC and Secretary	

## Signatures

By Joshua K. Hancock, Attorney-in fact for Kimberly R. Frye  
Date: 03/08/2011

Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes 156,280 unvested shares of restricted stock granted under the Key Energy Services, Inc. 2007 Equity and Cash Incentive Plan and the Key Energy Services, Inc. 2009 Equity and Cash Incentive Plan.

## Edgar Filing: FRYE KIMBERLY R - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.