

ANDERSON DANIEL T  
 Form 4  
 February 17, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 ANDERSON DANIEL T

2. Issuer Name and Ticker or Trading Symbol  
 ANDERSONS INC [ANDE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 480 W DUSSEL DR  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/15/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 President, Retail

MAUMEE, OH 43537  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(D)	Price			
COMMON STOCK	02/15/2011		S		1,666	D	\$ 47.81	12,756.73	I	HELD BY RICHARD P. ANDERSON LLC
COMMON STOCK	02/15/2011		S		1,883	D	\$ 47.81	14,325.24	I	LYNN ANDERSON, SPOUSE, HELD BY RICHARD P. ANDERSON LLC
	02/15/2011		S		160	D		933.66	I	

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COMMON STOCK						\$ 47.81			Claire Anderson, child, shares held by Richard P Anderson LLC <u>(1)</u>
COMMON STOCK	02/15/2011	S	160	D		\$ 47.81	1,389.66	I	Joan Anderson, child, shares held by Richard P Anderson LLC <u>(1)</u>
COMMON STOCK	02/15/2011	S	160	D		\$ 47.81	1,389.66	I	Fran Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	02/15/2011	S	160	D		\$ 47.81	1,389.66	I	Walt Anderson, Child, shares held by Richard P Anderson LLC
COMMON STOCK	02/15/2011	S	160	D		\$ 47.81	1,389.66	I	Helen Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK	02/15/2011	S	160	D		\$ 47.81	1,389.66	I	Dick Anderson, child, shares held by Richard P Anderson LLC
COMMON STOCK							242,606	D	
PERFORMANCE SHARE UNIT <u>(2)</u>							2,450	D	
PERFORMANCE SHARE UNIT <u>(2)</u>							4,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
SOSAR	\$ 46.26					03/01/2009 04/01/2013	COMMON STOCK	3,400
SOSAR	\$ 11.02					03/02/2010 03/31/2014	COMMON STOCK	4,900
SOSAR	\$ 32.75					03/01/2011 04/01/2015	COMMON STOCK	4,300
SOSAR	\$ 42.08					03/01/2010 03/31/2012	COMMON STOCK	6,400
SOSAR	\$ 39.115					04/01/2009 04/01/2011	COMMON STOCK	13,320

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ANDERSON DANIEL T 480 W DUSSEL DR MAUMEE, OH 43537			President, Retail	

## Signatures

Daniel T. Anderson, By: Mary J. Schroeder, Limited Power Of Attorney 02/17/2011

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares have been previously reported; however, no longer will be reported as individual is no longer a minor living in the residence.
- (2) Stock performance unit granted pursuant to The Andersons, Inc. Plan. Units vest 100% in 3 years contingent on cumulative EPS. Number of underlying shares are determined by the three-year cumulative fully diluted EPS for the performance period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.