Edgar Filing: COCHRAN JAMES SCOTT - Form 4

COCHRAN JAMES SCOTT Form 4 February 01, 2011 FORM 4 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).											
(Print or Type Resp	ponses)										
1. Name and Adda COCHRAN JA						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) P. O. BOX 709	(First) (Middle)						Director X Officer (give t low)	10% Owner			
TUPELO, MS	h/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State) (Zip)	Table I	- Non-Deri	vative Sec	uritie	s Acquir	ed, Disposed of,	or Beneficiall	y Owned		
1.Title of Security (Instr. 3)	any	Deemed cution Date, if onth/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose 4 and (A)	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock (Performance Based Restricted)	01/31/2011		Code V	Amount 1,500 (1)	or (D) D	Price \$ 14.22	(Instr. 3 and 4) 3,000	D			
Common Stock	01/31/2011		J	1,250 (2)	А	\$ 16.91	3,219	D			
Common Stock	01/31/2011		F	444 <u>(3)</u>	D	\$ 16.91	2,775	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. Mumber	6. Date Exerce Expiration Da		7. Titl Amou		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Monur Day) Tear)	(Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/ e		Under Securi	lying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
r o	Director	10% Owner	Officer	Other				
COCHRAN JAMES SCOTT P. O. BOX 709 TUPELO, MS 38802			Sr. Executive Vice President					
Signatures								

Reporting Person

James Scott 02/01/2011 Cochran **Signature of Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Target number of Restricted stock preiously reported. The vested shares are transferred to direct ownership.
- Number of shares of restricted stock awarded 1-19-2010 that vested 1-31-2011 after performance evaluation. These shares are transfered (2)from restricted stock to direct ownership.
- Shares delivered to Company to satisfy tax liability of performance based restricted stock that vested 1-31-2011 after performance (3)evaluation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.