

WALPOLE EDWIN E III
 Form 4
 November 04, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 WALPOLE EDWIN E III

2. Issuer Name and Ticker or Trading Symbol
 SEACOAST BANKING CORP OF FLORIDA [SBCF]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 11/02/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

SEACOAST BANKING CORPORATION, P. O. BOX 9012

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

STUART, FL 34995

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or Price (D) | | |
| Common Stock | 11/02/2010 | | P | | 1,428 A \$ 1.16 | 239,802 | D |
| Common Stock | 11/02/2010 | | P | | 2,300 A \$ 1.195 | 242,102 | D |
| Common Stock | 11/02/2010 | | P | | 7,100 A \$ 1.1499 | 249,202 | D |
| Common Stock | 11/02/2010 | | P | | 10,000 A \$ 1.13 | 259,202 | D |
| Common Stock | 11/02/2010 | | P | | 12,700 A \$ 1.195 | 271,902 | D |

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| | | | | | | | | |
|--------------|------------|---|--------|---|-----------|---------|------------------|---------------------|
| Common Stock | 11/02/2010 | P | 13,300 | A | \$ 1.15 | 285,202 | D | |
| Common Stock | 11/03/2010 | P | 1,102 | A | \$ 1.195 | 286,304 | D | |
| Common Stock | 11/03/2010 | P | 1,500 | A | \$ 1.195 | 287,804 | D | |
| Common Stock | 11/03/2010 | P | 2,000 | A | \$ 1.1899 | 289,804 | D | |
| Common Stock | 11/03/2010 | P | 3,898 | A | \$ 1.2 | 293,702 | D | |
| Common Stock | 11/03/2010 | P | 4,600 | A | \$ 1.1999 | 298,302 | D | |
| Common Stock | 11/03/2010 | P | 5,300 | A | \$ 1.195 | 303,602 | D | |
| Common Stock | 11/03/2010 | P | 8,000 | A | \$ 1.19 | 311,602 | D | |
| Common Stock | 11/03/2010 | P | 13,600 | A | \$ 1.2 | 325,202 | D | |
| Common Stock | 11/04/2010 | P | 36,600 | A | \$ 1.2 | 361,802 | D | |
| Common Stock | 11/04/2010 | P | 14,900 | A | \$ 1.999 | 376,702 | D | |
| Common Stock | 11/04/2010 | P | 1,400 | A | \$ 1.195 | 378,102 | D | |
| Common Stock | 11/04/2010 | P | 6,000 | A | \$ 1.197 | 384,102 | D | |
| Common Stock | 11/04/2010 | P | 1,100 | A | \$ 1.195 | 385,202 | D | |
| Common Stock | | | | | | 1,890 | D ⁽¹⁾ | |
| Common Stock | | | | | | 3,952 | D ⁽²⁾ | |
| Common Stock | | | | | | 4,050 | I | Held by Corporation |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

| Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|------------------|-----------------|-------|----------------------------|
|------------------|-----------------|-------|----------------------------|

| Code | V | (A) | (D) |
|------|---|-----|-----|
|------|---|-----|-----|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| WALPOLE EDWIN E III SEACOAST BANKING CORPORATION P. O. BOX 9012 STUART, FL 34995 | X | | | |

Signatures

Sharon Mehl as Power of Attorney for Edwin E. Walpole, III 11/04/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held in IRA
- (2) Held jointly with daughter

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.