

Invesco Municipal Premium Income Trust
 Form 4
 July 12, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 UBS AG

2. Issuer Name and Ticker or Trading Symbol
 Invesco Municipal Premium Income Trust [PIA]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 BAHNHOFSTRASSE 45, PO BOX CH-8021.

3. Date of Earliest Transaction (Month/Day/Year)
 06/30/2010

____ Director
 ____ Officer (give title below) Other (specify below)
 Former 10% owner

(Street)
 ZURICH, V8

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Auction Preferred Stock (CUSIP Nos.) ⁽³⁾	06/30/2010		J	3 A <u>(4)</u>	57 <u>(2)</u>	I	By subsidiary - see footnote <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Remarks:

*Previous filings for Invesco Municipal Premium Income Trust were made under Morgan Stanley Municipal Premium Income Trust. The name change resulted from the completion of Invesco Ltd's acquisition of Morgan Stanley's retail asset management business, Van Kampen Investments, on June 1, 2010.

The Shares reported herein represent UBS AG's combined holdings in multiple series of auction preferred securities of the issuer. These securities are treated herein as one class of securities in accordance with the Auction Rate Securities -- Global Exemptive Relief letter ("Global Relief Letter") issued by the staff of the Securities and Exchange Commission (SEC) on September 22, 2008. UBS AG undertakes to provide, upon request by the SEC staff, the issuer, or a security holder of the issuer, complete information regarding the transaction(s) outlined above as required by the Global Relief Letter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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