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SCHUCKENBROCK STEPHEN FRANCIS

Form 4 March 30, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * SCHUCKENBROCK STEPHEN **FRANCIS**

> (First) (Middle) (Last)

ONE DELL WAY

(City)

Common

Stock

(Street)

(State)

03/26/2010

2. Issuer Name and Ticker or Trading Symbol

DELL INC [DELL]

3. Date of Earliest Transaction

(Month/Day/Year) 03/26/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title Other (specify

below) below) President

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

ROUND ROCK, TX 78682

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

(Zip)

3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of Securities Beneficially Owned Following Reported

(D) or Indirect (I) (Instr. 4)

D

6. Ownership 7. Nature of Form: Direct Indirect Beneficial Ownership (Instr. 4)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price 78,053

(A)

A (1)

A \$0 $409,620^{(2)}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	or Exercise any Corrice of (Month/Day/Year) (Exercise) Our Exercise (Month/Day/Year) (Exercise)		Transactic Code (Instr. 8)	onDerivative Securities Acquired (A) on Disposed of (D) (Instr. 3, 4, and	Expiration Date (Month/Day/Year)		Underlying Securiti (Instr. 3 and 4)	
	Security			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amor Numl Share
Nonqualified Stock Options	\$ 14.99	03/26/2010		A	325,217	(3)	03/29/2020	Common Stock	325

5. Number of

6. Date Exercisable and

7. Title and Amour

Reporting Owners

Reporting Owner Name / Address Relationships

3. Transaction Date 3A. Deemed

Director 10% Owner Officer Other

SCHUCKENBROCK STEPHEN FRANCIS ONE DELL WAY

ONE DELL WAY President ROUND ROCK, TX 78682

Signatures

1. Title of

/s/ Janet B. Wright,
Attorney-in-Fact
03/30/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the minimum number (60%) of performance based stock units, which will vest on 3/26/2013. No less than 60% and no more than 150% of the target award will be earned based on company performance.
- (2) Represents 43,680 unrestricted shares and 365,940 restricted stock units vesting as follows: 30,000 units on 1/8 of 2011 and 2012, 35,189 units on 9/6/2010, 92,181 units on 3/4/2011, 100,517 units on 3/5/2012 and 78,053 units on 3/26/2013.
- (3) Exercisable as follows: 110,574 shares on 3/26/2011, 107,322 shares on 3/26/2012 and 107,321 units on 3/26/2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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