

CERNER CORP /MO/
Form 4
February 18, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TOWNSEND JEFFREY A

(Last) (First) (Middle)
2800 ROCKCREEK PARKWY
(Street)

NORTH KANSASCITY, MO 64117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERNER CORP /MO/ [CERN]

3. Date of Earliest Transaction
(Month/Day/Year)
02/16/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr VP & Chief of Staff

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/16/2010		X	18,400 A	\$ 12.5	18,400	D
Common Stock	02/16/2010		X	16,700 A	\$ 12	35,100	D
Common Stock	02/16/2010		S	15,400 D	\$ 78.86 (1) (2)	19,700	D
Common Stock	02/16/2010		S	19,700 D	\$ 79.56 (2) (3)	0	D
						8,350.47	I

Common
Stock

by 401(k)
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Ar or Nu of	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Quallified Stock Option (right to buy)	\$ 12.5	02/16/2010		X	18,400	06/10/2008 06/01/2010	Common Stock		
Non-Quallified Stock Option (right to buy)	\$ 12	02/16/2010		X	16,700	06/05/2005 06/05/2010	Common Stock		
Non-Qualified Stock Option (right to buy)	\$ 40.22					03/14/2013 03/14/2018	Common Stock	30	
Non-Qualified Stock Option (right to buy)	\$ 36.72					03/06/2011 03/06/2019	Common Stock	27	
Non-Quallified Stock Option (right to buy)	\$ 7.5					02/24/2007 02/24/2022	Common Stock	4	
Non-Quallified Stock Option (right to buy)	\$ 10.5					07/14/2007 07/03/2012	Common Stock	2	
Non-Quallified Stock Option (right to buy)	\$ 12					02/10/2008 02/10/2013	Common Stock	1	
Non-Quallified Stock Option (right to buy)	\$ 9.3438					06/14/2009 06/14/2011	Common Stock	10	

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(3) Price reflects a weighted-average price for the transaction. Sale of shares took place at actual prices ranging from \$79.35 to \$79.75.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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