Edgar Filing: Sullivan Timothy M - Form 4

Sullivan Tii Form 4	,								
December 2							OMB A	PPROVAL	
FORM	UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							
Check ti if no lor subject Section Form 4 Form 5	nger to STATEN 16. or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES						Expires:January 31 2005Estimated average burden hours per response0.5	
obligation may con <i>See</i> Inst 1(b).	ons ntinue. ruction	Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							
(Print or Type	Responses)								
Sullivan Timothy M Syn IDI			2. Issuer Name and Ticker or Trading Symbol IDERA PHARMACEUTICALS, INC. [IDRA]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) C/O IDER. PHARMAG SIDNEY S	A CEUTICALS, IN	Middle) 3. (M 12	Date of Earliest T Aonth/Day/Year) 2/23/2009	ransaction		Director X Officer (giv below) VP Dev		% Owner her (specify rams	
			. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person			
CAMBRIE	DGE, MA 02139					Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Table I - Non-	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, i any (Month/Day/Year)		Code Year) (Instr. 8)		(A) or of (D) and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Re	port on a separate lin	e for each class	Code V		(D) Price	or indirectly			
Kenninder. Ke	port on a separate mi	e for cach class	or securities belle	including Own	cu uncerty	or muncerty.			

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

Reporting Owners

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exer	cisable and	7. Title and A	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	Securities	(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)				(
	Derivative				or Disposed of				
	Security				(D)				
					(Instr. 3, 4,				
					and 5)				
				Code V	(A) (D)	Date	Expiration	Title	Amount
						Exercisable	Date		or
									Number
									of Shares
Cto als								Common	
Stock	\$ 5.24	12/23/2009		А	70,000	(1)	12/23/2019	Common	70,000
Options						_		Stock	
_									

Reporting Owners

Reporting Owner Name / Address		Relationships					
1 8			10% Owner	Officer	Other		
Sullivan Timothy M C/O IDERA PHARMACEUTICALS, INC. 167 SIDNEY STREET CAMBRIDGE, MA 02139				VP Development Programs			
Signatures							
/s/Timothy M. Sullivan	12/23/2009						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The options vest in equal quarterly installments over four years, beginning on December 23, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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