Edgar Filing: CORRECTIONS CORP OF AMERICA - Form 4

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|--|---------------------------------|----------------|---|--|------------------------------------|--|--|--|---|--|
| CORRECTIONS Form 4 July 22, 2009 | CORP OF A | AMERICA | 4 | | | | | | | |
| FORM 4 | [| | | | | | | | PPROVAL | |
| Washington, D.C. 20549 | | | | | | | | N OMB Number: | 3235-0287 | |
| Check this box if no longer | | | | Expires: | January 31, 2005 | | | | | |
| subject to Section 16. Form 4 or | AENT OF | F CHAN | NGES IN SECUF | Estimated a burden hou | Estimated average burden hours per | | | | | |
| Form 5 obligations may continue. See Instruction 1(b). | response on | 0.5 | | | | | | | | |
| (Print or Type Respo | onses) | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> RUSSELL JOSEPH V | | | Symbol | er Name and ECTIONS | | - | 5. Relationship of Reporting Person(s) to Issuer | | | |
| | | | ICA [CX | | 51 | (Check all applicable) | | | | |
| | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/14/2009 | | | X_ Director 10% Owner Officer (give title Other (specify below) below) | | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person | | | | |
| NASHVILLE, 7 | IN 37211 | | | | | | Form filed by Person | More than One Ro | eporting | |
| (City) | (State) | (Zip) | Tab | ole I - Non-I | Derivative | Securities A | cquired, Disposed o | of, or Beneficia | lly Owned | |
| | ansaction Date 1th/Day/Year) | Execution any | Date, if | 3. Transactio Code (Instr. 8) Code V | | (A) or of (D) | Securities Beneficially Owned | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Reminder: Report of | n a separate line | e for each cla | ass of sec | | | | or indirectly. | | | |
| | | | | | Person inform require | ns who rest ation cont ed to respo ys a curre | pond to the colle ained in this form and unless the for atly valid OMB co | n are not rm | SEC 1474 (9-02) | |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number of | 6. Date Exercisable and | 7. Title and Amount o |
|-------------|-------------|---------------------|--------------------|------------|--------------|-------------------------|-----------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | orDerivative | Expiration Date | Underlying Securities |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) |

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| (Instr. 3) | Price of Derivative Security | (M | Ionth/Day/Year) | (Instr. 8 | 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | | | |
|--------------------------------------|------------------------------------|------------|-----------------|--------------|----|--|-----|-----------------------|--------------------|------------------------|------------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Share |
| Stock Option (Right to Buy) | \$ 15.46 | 05/14/2009 | | A <u>(1)</u> | | 13,459 | | 05/14/2010 <u>(2)</u> | 05/14/2019 | CXW Common Stock | 13,459 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | | |
|---|---------------|------------|---------|-------|--|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | | |
| RUSSELL JOSEPH V 630 MELROSE AVENUE NASHVILLE, TN 37211 | Х | | | | | | | | |
| Signatures | | | | | | | | | |
| Scott L. Craddock, Attorney in Fact | | 07/22/2009 | | | | | | | |

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Granted under the Company's 2008 Stock Incentive Plan upon the reelection of the reporting person to the Company's Board of Directors on May 14, 2009.
- (2) Option will vest in full on the first anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.