

(Instr. 5)

Stock Appreciation Right	08/01/2003 ⁽¹⁾	08/01/2012 ⁽²⁾	Common Stock	100	\$ 88	D	Â
Stock Appreciation Right	05/02/2006 ⁽¹⁾	05/02/2015 ⁽²⁾	Common Stock	300	\$ 100.46	D	Â
Stock Appreciation Right	05/01/2009 ⁽¹⁾	05/01/2018 ⁽²⁾	Common Stock	1,000	\$ 116.48	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Carlton William Franklin ONE MOODY PLAZA GALVESTON, TX 77550	Â	Â	Â Vice President, Contoller	Â

Signatures

/s/ W. F. Carlton 07/16/2009

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) SARs become exercisable in five equal annual installments beginning on the date shown.
- (2) SARs expire five years from the date they become exercisable. The date shown represents the expiration date of the final installment of SARs to become exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.