

FARRELL JAMES T

Form 3

April 24, 2009

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *Â Calera Capital Management
IV Inc

(Last) (First) (Middle)

C/O CALERA CAPITAL,,Â 580
CALIFORNIA STREET, SUITE
2200

(Street)

SAN
FRANCISCO,Â CAÂ 94104

(City) (State) (Zip)

2. Date of Event Requiring
Statement(Month/Day/Year)
04/14/20093. Issuer Name and Ticker or Trading Symbol
LoopNet, Inc. [LOOP]4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

☒ Director ☒ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)5. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group
Filing(Check Applicable Line)
☐ Form filed by One Reporting
Person
☒ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Series A Convertible Preferred Stock ⁽¹⁾	04/14/2009 ⁽²⁾	∞ ⁽³⁾	Common Stock	5,208,332	\$ 6.72	I ⁽⁴⁾ ⁽⁵⁾	See Footnotes 4 and 5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Calera Capital Management IV Inc C/O CALERA CAPITAL, 580 CALIFORNIA STREET, SUITE 2200 SAN FRANCISCO, CA 94104	X	X		
Calera Capital Investors IV LP C/O CALERA CAPITAL, 580 CALIFORNIA STREET, SUITE 2200 SAN FRANCISCO, CA 94104	X	X		
Calera Capital Partners IV LP C/O CALERA CAPITAL, 580 CALIFORNIA STREET SUITE 2200 SAN FRANCISCO, CA 94104	X	X		
CALERA CAPITAL PARTNERS IV SIDE-BY-SIDE LP C/O CALERA CAPITAL, 580 CALIFORNIA STREET, SUITE 2200 SAN FRANCISCO, CA 94104	X	X		
FARRELL JAMES T C/O CALERA CAPITAL, 580 CALIFORNIA STREET, SUITE 2200 SAN FRANCISCO, CA 94104	X	X		

Signatures

/s/ James T. Farrell, Co-President	04/24/2009
__Signature of Reporting Person	Date
Calera Capital Management IV, Inc., General Partner, By: James T. Farrell, Co-President	04/24/2009
__Signature of Reporting Person	Date
Calera Capital Investors IV, LP, General Partner, By: Calera Capital Management IV, Inc., General Partner, By: James T. Farrell, Co-President	04/24/2009
__Signature of Reporting Person	Date
Calera Capital Investors IV, LP, General Partner, By: Calera Capital Management IV, Inc., General Partner, By: James T. Farrell, Co-President	04/24/2009
__Signature of Reporting Person	Date
James T. Farrell	04/24/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Series A Convertible Preferred Stock is initially convertible into the Issuer's Common Stock at a conversion price of \$6.72 per share, as may be adjusted for stock dividends, stock splits or similar recapitalization.
- (2) The Series A Convertible Preferred Stock is convertible at any time, at the beneficial owner's election.
- (3) The Series A Convertible Preferred Stock has no expiration date.

- Calera Capital Partners IV, L.P. ("Calera") is the direct owner of 5,029,166 shares of Common Stock that may be acquired upon conversion of 33,796 shares of Series A Convertible Preferred Stock and Calera Capital Partners IV Side-By-Side, L.P., ("Side-By-Side")
- (4) is the direct owner of 179,166 shares of Common Stock that may be acquired upon conversion of 1,204 shares of Series A Convertible Preferred Stock. The shares may also be deemed to be owned indirectly by Calera Capital Investors IV, L.P. ("Investors"), which is the general partner of each of Calera and Side-By-Side and Calera Capital Management IV, Inc. ("Management"), which is the general partner of Investors.

- Calera Capital Investors IV, L.P. ("Investors") and Calera Capital Management IV, Inc. ("Management") disclaim beneficial ownership of such shares except to the extent of any pecuniary interest therein. James T. Farrell, in his capacity as director and stockholder of
- (5) Management, may be deemed to share voting and dispositive power over, and may be deemed to share beneficial ownership of, the shares beneficially owned by Management through its control over Investors, and indirectly, over Calera Capital Partners IV, L.P. and Calera Capital Partners IV Side-By-Side, L.P., but disclaims beneficial ownership of such shares except to the extent of any pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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