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CORRECTIONS CORP OF AMERICA Form 4 February 20, 2009 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading RUSSELL JOSEPH V Issuer Symbol CORRECTIONS CORP OF (Check all applicable) AMERICA [CXW] X_ Director (Last) (First) (Middle) 3. Date of Earliest Transaction 10% Owner Other (specify Officer (give title (Month/Day/Year) below) below) 630 MELROSE AVENUE 02/18/2009 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting NASHVILLE, TN 37211 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 6. Ownership 7. Nature of 3. 5. Amount of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial any Ownership (Month/Day/Year) (Instr. 8) Owned Indirect (I) Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Price Code V Amount (D) CXW Common 3,764 200,880 D 02/18/2009 Μ Α 4.15 Stock CXW Common 12.000 Α 212.880 D 02/18/2009 Μ Stock CXW Common D 02/18/2009 Μ 12,000 A 224,880 2 92 Stock CXW \$ D 02/18/2009 Μ 12,000 A 236.880 5.83 Common

Stock							
CXW Common Stock	02/18/2009	М	12,000	А	\$ 7.13	248,880	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeri Secu Acqu or D (D)	urities uired (A) isposed of r. 3, 4,	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 4.15	02/18/2009		М		3,764	04/21/2000	04/21/2010	CXW Common Stock	3,764
Stock Option (Right to Buy)	\$ 3.74	02/18/2009		М		12,000	01/11/2001	01/11/2011	CXW Common Stock	12,000
Stock Option (Right to Buy)	\$ 2.92	02/18/2009		М		12,000	05/22/2001	05/22/2011	CXW Common Stock	12,000
Stock Option (Right to Buy)	\$ 5.83	02/18/2009		М		12,000	05/16/2002	05/16/2012	CXW Common Stock	12,000
Stock Option (Right to Buy)	\$ 7.13	02/18/2009		М		12,000	05/15/2003	05/15/2013	CXW Common Stock	12,000

Reporting Owners

Reporting Owner Name / Address	Relationships							
Reporting O (mer Funite / Fuuress	Director	10% Owner	Officer	Other				
RUSSELL JOSEPH V 630 MELROSE AVENUE NASHVILLE, TN 37211	X							
Signatures								
Scott L. Craddock, Attorney In Fact		02/20/2009						
**Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.