MERCANTILE BANK CORP

Form 4

February 13, 2009

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Expires:

January 31, 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Estimated average

OMB APPROVAL

response...

burden hours per

10% Owner

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PRICE MICHAEL H

2. Issuer Name and Ticker or Trading Symbol

Issuer

MERCANTILE BANK CORP

(Check all applicable)

Chairman, President and CEO

5. Relationship of Reporting Person(s) to

[MBWM]

(Middle)

3. Date of Earliest Transaction (Month/Day/Year) 02/13/2009

Other (specify X_ Officer (give title below)

MERCANTILE BANK CORPORATION, 310 LEONARD

(Street)

(First)

STREET NW

Common

stock

(Last)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

_X__ Director

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

GRAND RAPIDS, MI 49504

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year) 3. 4. Securities Acquired 5. Amount of Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)

6. Ownership 7. Nature of Form: Direct Indirect Securities Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4)

(A) Code V Amount (D) Price Reported Transaction(s) (Instr. 3 and 4)

02/13/2009 P 52,692 (1) D 1,050

stock Common 10,611 (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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1

401(k)

Plan

SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exer		7. Title		8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secur
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable	Date	Title	Number		
						Excicisable	Date		of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships				
200 por 200 2 100	Director	10% Owner	Officer	Other	
PRICE MICHAEL H					

MERCANTILE BANK CORPORATION 310 LEONARD STREET NW GRAND RAPIDS, MI 49504

X

Chairman, President and CEO

Signatures

/s/ Jerome M. Schwartz 02/13/2009 Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes shares that Mr. Price acquired by reinvesting cash dividends under the issuer's dividend reinvestment plan since his last report of **(1)** common stock ownership.
- (2) Includes shares Mr. Price acquired pursuant to the issuer's 401(k) plan since his last report of common stock ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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