Edgar Filing: SPRINGFIELD CLAUDE H III - Form 4

Form 4	D CLAUDE H III									
January 21, 20								OMB AF	PPROVAL	
FORM	4 UNITED STAT					GE C	OMMISSION	OMB Number:	3235-0287	
Check this	r	Washington, D.C. 20549							January 31,	
if no longer subject to Section 16. Form 4 or							2005 average rs per 0.5			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type Re	esponses)									
1. Name and Ad SPRINGFIEI	and the of the states				5. Relationship of Reporting Person(s) to Issuer					
(Last)	(First) (Middle)	3. Date of I		-	1		(Check all applicable)			
P. O. BOX 70	P. O. BOX 709 (Month/Day/Year) Director 10% Own Officer (give title Other (spectrum) below) Sr. Executive Vice President						er (specify			
	dment, Date n/Day/Year)	original			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
TUPELO, M	S 38802						Person	ore than one Re	porting	
(City)	(State) (Zip)	Table	I - Non-De	rivative S	ecuriti	ies Acqu	iired, Disposed of,	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
a			Code V	Amount		Price	(Instr. 3 and 4)			
Common Stock (Restricted)	01/16/2009		А	1,500	D (1)	\$ 17.63	0	D		
Common Stock (Restricted)	01/16/2009		А	1,500	A (2)	\$ 17.03	1,500	D		
Common Stock							27,328	D		
Common Stock							944.409	D		
							8,704.39	D		

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Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	ction 3) (1 (((5. Numb nof Deriva Securitie Acquired (A) or Disposed (D) (Instr. 3, and 5)	rative es d d of	6. Date Exercis Expiration Dat (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and 4	Securities
				Code V	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 17.03	01/16/2009		А		7,500		<u>(3)</u>	01/01/2019	Common	7,500
Phantom Stock	<u>(4)</u>							<u>(4)</u>	<u>(4)</u>	Common	2,816.53
Stock Option (Right to Buy)	\$ 17.63							<u>(3)</u>	01/01/2018	Common	7,500
Stock Option (Right to Buy)	\$ 30.63							<u>(3)</u>	01/01/2017	Common	7,500
Stock Option (Right to Buy)	\$ 21.93							01/01/2009	01/01/2016	Common	7,500
Stock Option (Right to Buy)	\$ 22.77							01/01/2008	01/01/2015	Common	7,875
Stock Option	\$ 22.23							01/01/2007	01/01/2014	Common	7,875

(Right to Buy)					
Stock Option (Right to Buy)	\$ 18.77	01/01/2006	01/01/2013	Common	7,875
Stock Option (Right to Buy)	\$ 15.64	01/01/2005	01/01/2012	Common	7,875

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
SPRINGFIELD CLAUDE H III P. O. BOX 709 TUPELO, MS 38802			Sr. Executive Vice President					
Signatures								

Signatures

Claude	
Springfield	01/21/2009
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is the adjustment to the target amount of the 2008 performance based restricted stock previously reported.

This is the target amount of a performance based restricted stock grant available if certain criteria is met. Any adjustments to the target award will be reported at the time of the actual determination of performance as compared to the applicable threshold, target and maxium (2) performance objectives. In no event, however, will the number of shares awarded exceed 150% of the number of shares of the target award. The share price will be determined at the close of business on the end of the performance cycle.

Beginning with the issue date, equal installments of 33 1/3 of the option shares granted will be available for exercise upon completion of (3) one, two and three years of service measured from date of grant, respectively. The options expire ten (10) years from the grant date.

The phantom stock units are accrued under the Renasant DSU Plan. The units are settled 100% in the Company's common stock upon the (4) reporting person's retirement or upon approved hardship reasons. The conversion price is one phantom stock unit for one share of the Company's common stock. Dividends are paid quarterly and reinvested on the phantom stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.