

SCHATZ DOUGLAS S

Form 4

December 31, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHATZ DOUGLAS S & SCHATZ
JILL E FAMILY TRUST

2. Issuer Name **and** Ticker or Trading
Symbol
ADVANCED ENERGY
INDUSTRIES INC [AEIS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
12/30/2008

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

P.O. BOX 481

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

FORT COLLINS, CO 80522

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	12/30/2008		S		16,500	D	\$ 10	8,997,185 ⁽¹⁾ (2) D
Common Stock	12/30/2008		S		800	D	\$ 10.01	8,996,385 ⁽¹⁾ (2) D
Common Stock	12/30/2008		S		6,100	D	\$ 10.02	8,990,285 ⁽¹⁾ (2) D
Common Stock	12/30/2008		S		100	D	\$ 10.03	8,990,185 ⁽¹⁾ (2) D
Common Stock	12/30/2008		S		1,100	D	\$ 10.04	8,989,085 ⁽¹⁾ (2) D

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Common Stock	12/30/2008	S	5,000	D	\$ 10.05	8,984,085 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	800	D	\$ 10.06	8,983,285 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	5,000	D	\$ 10.07	8,978,285 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	200	D	\$ 10.08	8,978,085 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	78	D	\$ 10.1	8,978,007 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	300	D	\$ 9.31	8,977,707 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	500	D	\$ 9.55	8,977,207 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	100	D	\$ 9.68	8,977,107 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	500	D	\$ 9.7	8,976,607 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	100	D	\$ 9.71	8,976,507 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	100	D	\$ 9.72	8,976,407 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	300	D	\$ 9.75	8,976,107 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	300	D	\$ 9.76	8,975,807 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	400	D	\$ 9.77	8,975,407 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	300	D	\$ 9.79	8,975,107 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	600	D	\$ 9.8	8,974,507 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	100	D	\$ 9.81	8,974,407 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	200	D	\$ 9.82	8,974,207 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	100	D	\$ 9.83	8,974,107 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	1,000	D	\$ 9.84	8,973,107 ⁽¹⁾ <u>(2)</u>	D
	12/30/2008	S	100	D	\$ 9.86		D

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Common Stock						8,973,007 ⁽¹⁾ <u>(2)</u>	
Common Stock	12/30/2008	S	600	D	\$ 9.87	8,972,407 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	200	D	\$ 9.88	8,972,207 ⁽¹⁾ <u>(2)</u>	D
Common Stock	12/30/2008	S	600	D	\$ 9.89	8,971,607 ⁽¹⁾ <u>(2)</u>	D
Common Stock						26,350 ⁽³⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SCHATZ DOUGLAS S & SCHATZ JILL E FAMILY TRUST P.O. BOX 481 FORT COLLINS, CO 80522	X
SCHATZ DOUGLAS S P.O. BOX 481 FORT COLLINS, CO 80522	X X
	X

Schatz Jill E
P.O. BOX 481
FORT COLLINS, CO 80522

Signatures

/s/ Douglas S. Schatz- Co-Trustee of the Douglas S. Schatz and Jill E. Schatz Family Trust	12/31/2008
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__Signature of Reporting Person

Date

/s/ Douglas S. Schatz	12/31/2008
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__Signature of Reporting Person

Date

/s/ Jill E. Schatz	12/31/2008
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__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting persons on November 26, 2008.

(2) These shares are owned directly by Douglas S. Schatz & Jill E. Schatz Family Trust, a ten percent owner of the issuer, and indirectly by Douglas S. Schatz and Jill E. Schatz, co-trustees of the trust.

(3) Represents shares of restricted stock units held directly by Douglas S. Schatz, who is a director of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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