

DATATRAK INTERNATIONAL INC

Form 4

November 13, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KAISER JEROME H

2. Issuer Name **and** Ticker or Trading
Symbol
DATATRAK INTERNATIONAL
INC [DATA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

511 MELROSE PLACE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/11/2008

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

SOUTH ORANGE, NJ 07079

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares, without par value			Code	V Amount (D) Price	21,315 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8
				Code	V	(A)	(D)	
Director Stock Option (right to buy)	\$ 2.42 ⁽¹⁾					06/01/2000	12/09/2009	Common Shares
								15,000 ⁽²⁾
Director Stock Option (right to buy)	\$ 3.46 ⁽¹⁾					06/01/2001	06/01/2010	Common Shares
								18,750 ⁽²⁾
Director Stock Option (right to buy)	\$ 1.33 ⁽¹⁾					06/01/2002	06/01/2011	Common Shares
								18,750 ⁽²⁾
Director Stock Option (right to buy)	\$ 1.97 ⁽¹⁾					06/03/2003	06/04/2012	Common Shares
								18,750 ⁽²⁾
Director Stock Option (right to buy)	\$ 1.97 ⁽¹⁾					06/03/2004	06/03/2013	Common Shares
								18,750 ⁽²⁾
Director Stock Option (right to buy)	\$ 7.56 ⁽¹⁾					06/02/2005	06/02/2014	Common Shares
								9,375 ⁽²⁾
Director Stock Option (right to buy)	\$ 7.56 ⁽¹⁾					06/02/2005	06/02/2014	Common Shares
								1,500 ⁽²⁾

Director Stock Option (right to buy)	\$ 2.2 ⁽¹⁾				11/13/2007	11/13/2017	Common Shares	6,503 ⁽³⁾
Director Stock Option (right to buy)	\$ 1.79 ⁽¹⁾				02/29/2008	02/28/2018	Common Shares	5,492 ⁽³⁾
Director Stock Option (right to buy)	\$ 0.69 ⁽¹⁾				05/13/2008	05/13/2018	Common Shares	7,447 ⁽³⁾
Director Stock Option (right to buy)	\$ 0.37 ⁽¹⁾				08/11/2008	08/11/2018	Common Shares	8,129 ⁽³⁾
Director Stock Option (right to buy)	\$ 0.24	11/11/2008	A	8,155 ⁽³⁾	11/11/2008	11/11/2018	Common Shares	8,155

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KAISER JEROME H 511 MELROSE PLACE SOUTH ORANGE, NJ 07079	X			

Signatures

/s/ Jerome H. Kaiser, by Arthur C. Hall III, his attorney-in-fact, pursuant to Power of Attorney, dated October 28, 2005, on file with the Commission.

11/13/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Beneficial ownership of these securities was reported on a previously filed Form 3, Form 4 or Form 5.

(2) Options were granted under the Company's Amended and Restated Outside Directors Stock Option Plan in reliance upon the exemption provided by Rule 16b-3.

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- (3) Options were granted under the Company's 2005 Omnibus Equity Plan in reliance upon the exemption provided by Rule 16b-3. The options are fully vested and immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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