

TELEDYNE TECHNOLOGIES INC
Form 4
September 03, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MEHRABIAN ROBERT

2. Issuer Name and Ticker or Trading Symbol
TELEDYNE TECHNOLOGIES INC
[TDY]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1049 CAMINO DOS RIOS
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/02/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
Chariman, Pres. & CEO

THOUSAND OAKS, CA 91360
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	09/02/2008 ⁽¹⁾		A		40,000 A \$ 19.27	157,774	D
Common Stock	09/02/2008 ⁽¹⁾		A		48,000 A \$ 13.45	205,744	D
Common Stock	09/02/2008 ⁽¹⁾		S		40,000 ⁽²⁾ D \$ 62.885 ⁽²⁾	165,744	D
Common Stock	09/02/2008 ⁽¹⁾		S		48,000 ⁽³⁾ D \$ 63.1763 ⁽³⁾	11,744	D
Common Stock	09/02/2008 ⁽¹⁾		S		30,029 ⁽⁴⁾ D \$ 63.57 ⁽⁴⁾	87,715 ⁽⁵⁾	D

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(3) This transaction was executed in multiple trades at prices ranging from \$63.03 to \$63.39. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction is effected

(4) This transaction was executed in multiple trades at prices ranging from \$63.39 to \$63.92. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction is effected

(5) At the completion of the sale transactions, Reporting Person holds 44,229 shares directly and 43,486 shares held indirectly by The Mehrabian Living Trust, Robert Mehrabian and Victoria Ann Mehrabian, Trustees.

(6) The options vested in three equal installments on January 27, 2005, 2006 and 2007.

(7) The options vested in three equal installments on February 4, 2004, 2005 and 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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