

FEDERAL HOME LOAN MORTGAGE CORP

Form 3

July 18, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Kain Gary D

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

07/18/2008

3. Issuer Name and Ticker or Trading Symbol

FEDERAL HOME LOAN MORTGAGE CORP [FRE]

4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

8200 JONES BRANCH DRIVE

(Street)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

SVP-Investments & Cap Mkts

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting
Person☐ Form filed by More than One
Reporting Person

MCLEAN, VA 22102

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

128,361

D

A

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date
ExercisableExpiration
Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

Title

Amount or
Number of4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Common Stock-Options	Â <u>(1)</u>	03/04/2009	Common Stock	810	\$ 60.75	D	Â
Common Stock-Options	Â <u>(2)</u>	03/02/2010	Common Stock	1,440	\$ 41.38	D	Â
Common Stock-Options	Â <u>(3)</u>	02/29/2012	Common Stock	10,440	\$ 64.35	D	Â
Common Stock-Options	Â <u>(4)</u>	03/05/2013	Common Stock	9,020	\$ 53.39	D	Â
Common Stock-Options	Â <u>(5)</u>	03/31/2014	Common Stock	6,890	\$ 59.51	D	Â
Common Stock-Options	Â <u>(6)</u>	04/10/2015	Common Stock	6,190	\$ 62.79	D	Â
Common Stock-Options	Â <u>(7)</u>	03/13/2016	Common Stock	9,580	\$ 63.21	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kain Gary D 8200 JONES BRANCH DRIVE MCLEAN, VA 22102	Â	Â	Â SVP-Investments & Cap Mkts	Â

Signatures

/s/ Claudia Jaques as attorney-in-fact for Gary D. Kain 07/18/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested over five years. 25% vested after 24 months on March 5, 2001 and 25% vested on each of March 5, 2002, March 5, 2003 and March 5, 2004.
- (2) The option vested over five years. 25% vested after 24 months on March 3, 2002 and 25% vested on each of March 3, 2003, March 3, 2004 and March 3, 2005.
- (3) The option vested in three years. 25% of the option vested on each of March 1, 2003 and March 1, 2004 and 50% vested on March 1, 2005.
- (4) The option vested in three years. 25% of the option vested on each of March 6, 2004 and March 6, 2005 and 50% vested on March 6, 2006.
- (5) The option vested in three years. 25% of the option vested on each of April 1, 2005 and April 1, 2006 and 50% vested on April 1, 2007.
- (6) The option vested in three years. 25% of the option vested on each of April 11, 2006 and April 11, 2007 and 50% vested on April 11, 2008.

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- (7) The option is exercisable in three annual installments. 25% of the option vested on each of March 14, 2007 and March 14, 2008 and 50% of the option becomes exercisable on March 14, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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