

FEDERAL HOME LOAN MORTGAGE CORP

Form 3

July 18, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB
Number: 3235-0104Expires: January 31,
2005Estimated average
burden hours per
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *Engler Michelle
(Last) (First) (Middle)8200 JONES BRANCH DRIVE
(Street)MCLEAN, VA 22102
(City) (State) (Zip)2. Date of Event Requiring
Statement(Month/Day/Year)
07/18/2008

3. Issuer Name and Ticker or Trading Symbol

FEDERAL HOME LOAN MORTGAGE CORP [FRE]

4. Relationship of Reporting
Person(s) to Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)5. If Amendment, Date Original
Filed(Month/Day/Year)6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ Form filed by One Reporting
Person
☐ Form filed by More than One
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

22,199

D A

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)Date Expiration
Exercisable Date3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)Title Amount or
Number of4. Conversion
or Exercise
Price of
Derivative
Security5. Ownership
Form of
Derivative
Security:
Direct (D)
or Indirect6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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			Shares			(I) (Instr. 5)	
Common Stock - Options	Â (1)	05/31/2011	Common Stock	3,786	\$ 66.02	D	Â
Common Stock - Options	Â (2)	03/30/2014	Common Stock	2,534	\$ 59.19	D	Â
Common Stock - Options	Â (3)	11/03/2014	Common Stock	2,269	\$ 66.1	D	Â
Common Stock - Options	Â (4)	07/14/2015	Common Stock	2,258	\$ 66.43	D	Â
Common Stock - Options	Â (5)	09/07/2016	Common Stock	1,822	\$ 63.11	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Engler Michelle 8200 JONES BRANCH DRIVE MCLEAN, VA 22102	Â X	Â	Â	Â

Signatures

/s/ Claudia Jaques as attorney-in-fact for Michelle Engler 07/18/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in five equal installments on each of May 2, 2002, March 31, 2004, November 4, 2004, July 15, 2005 and September 6, 2006.
- (2) The option vested in five equal installments on each of November 4, 2004, July 15, 2005, September 8, 2006, June 8, 2007 and June 6, 2008.
- (3) The option is exercisable in five equal installments. The first four installments became exercisable on each of July 15, 2005, September 8, 2006, June 8, 2007 and June 6, 2008 and the final installment becomes exercisable on the date of the 2009 annual stockholders' meeting.
- (4) The option is exercisable in four equal installments. The first three installments became exercisable on each of September 8, 2006, June 8, 2007 and June 6, 2008 and the final installment becomes exercisable on the date of the 2009 annual stockholders' meeting.
- (5) The option is exercisable in four equal installments. The first two installments became exercisable on each of June 8, 2007 and June 6, 2008 and the final two installments become exercisable on each of the dates of the 2009 and 2010 annual stockholders' meetings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.