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FEDERAL HOME LOAN MORTGAGE CORP

Form 3 July 18, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement FEDERAL HOME LOAN MORTGAGE CORP [FRE] **ALEXANDER STILES** (Month/Day/Year) **BARBARA** 07/18/2008 4. Relationship of Reporting (Last) (First) (Middle) 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 8200 JONES BRANCH DRIVE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) _X__ Director 10% Owner _X_ Form filed by One Reporting Officer Other Person MCLEAN, VAÂ 22102 (give title below) (specify below) Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 10,640 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 5. 6. Nature of Indirect (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) **Derivative Security** or Exercise Form of Ownership (Instr. 4) Price of Derivative (Instr. 5) Derivative Security: Title Direct (D) Security

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| | Date Exercisable | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|----------------------|---------------------|--------------------|-----------------|----------------------------------|----------|----------------------------|---|
| Common Stock-Options | (1) | 11/03/2014 | Common Stock | 4,538 | \$ 66.1 | D | Â |
| Common Stock-Options | (2) | 09/07/2016 | Common Stock | 1,822 | \$ 63.11 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | | | | |
|---|----------|---------------|---------|------|--|--|
| | Director | 10% Owner | Officer | Othe | | |
| ALEXANDER STILES BARBARA 8200 JONES BRANCH DRIVE MCLEAN. VA 22102 | ÂX | Â | Â | Â | | |

Signatures

/s/ Claudia Jaques as attorney-in-fact for Barbara T. Alexander

07/18/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable in five equal installments. The first four installments became exercisable on each of July 15, 2005, September 8, 2006, June 8, 2007 and June 6, 2008 and the final installment becomes exercisable on the date of the 2009 annual stockholders' meeting.
- The option is exercisable in four equal installments. The first two installments became exercisable on each of June 8, 2007 and June 6, 2008 and the next two installments become exercisable on each of the dates of the 2009 and 2010 annual stockholders' meetings.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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