

PEPSI BOTTLING GROUP INC
 Form 4
 June 25, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 PEPSICO INC

2. Issuer Name and Ticker or Trading Symbol
 PEPSI BOTTLING GROUP INC [PBG]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 700 ANDERSON HILL ROAD
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 06/23/2008

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

PURCHASE, NY 10577

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, par value \$.01 per share	06/24/2008		S ⁽¹⁾	2,600	D \$ 29.062	73,237,158	D
Common Stock, par value \$.01 per share	06/24/2008		S	1,000	D \$ 29.0697	73,236,158	D
Common Stock, par value \$.01 per share	06/24/2008		S	4,100	D \$ 29.081	73,232,058	D

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Common Stock, par value \$.01 per share	06/24/2008	S	1,800	D	\$ 29.09	73,230,258	D
Common Stock, par value \$.01 per share	06/24/2008	S	2,400	D	\$ 29.1	73,227,858	D
Common Stock, par value \$.01 per share	06/24/2008	S	1,500	D	\$ 29.1102	73,226,358	D
Common Stock, par value \$.01 per share	06/24/2008	S	1,600	D	\$ 29.118	73,224,758	D
Common Stock, par value \$.01 per share	06/24/2008	S	200	D	\$ 29.14	73,224,558	D
Common Stock, par value \$.01 per share	06/24/2008	S	100	D	\$ 29.1506	73,224,458	D
Common Stock, par value \$.01 per share	06/24/2008	S	200	D	\$ 29.17	73,224,258	D
Common Stock, par value \$.01 per share	06/24/2008	S	200	D	\$ 29.18	73,224,058	D
Common Stock, par value \$.01 per share	06/24/2008	S	200	D	\$ 29.22	73,223,858	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

