

PEPSI BOTTLING GROUP INC
 Form 4
 May 29, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 PEPSICO INC

2. Issuer Name and Ticker or Trading Symbol
 PEPSI BOTTLING GROUP INC [PBG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

____ Director ____ 10% Owner
 ____ Officer (give title below) ____ Other (specify below)

700 ANDERSON HILL ROAD

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 X Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(Street)

PURCHASE, NY 10577

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock, par value \$.01 per share	05/28/2008		S ⁽¹⁾	2,700 D	\$ 32.46	75,550,550	D
Common Stock, par value \$.01 per share	05/28/2008		S	5,491 D	\$ 32.47	75,545,059	D
Common Stock, par value \$.01 per share	05/28/2008		S	1,500 D	\$ 32.48	75,543,559	D

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Common Stock, par value \$.01 per share	05/28/2008	S	1,100	D	\$ 32.4894	75,542,459	D
Common Stock, par value \$.01 per share	05/28/2008	S	4,800	D	\$ 32.4999	75,537,659	D
Common Stock, par value \$.01 per share	05/28/2008	S	6,800	D	\$ 32.51	75,530,859	D
Common Stock, par value \$.01 per share	05/28/2008	S	900	D	\$ 32.5205	75,529,959	D
Common Stock, par value \$.01 per share	05/28/2008	S	3,200	D	\$ 32.53	75,526,759	D
Common Stock, par value \$.01 per share	05/28/2008	S	3,400	D	\$ 32.54	75,523,359	D
Common Stock, par value \$.01 per share	05/28/2008	S	800	D	\$ 32.5495	75,522,559	D
Common Stock, par value \$.01 per share	05/28/2008	S	300	D	\$ 32.56	75,522,259	D
Common Stock, par value \$.01 per share	05/28/2008	S	350	D	\$ 32.58	75,521,909	D
Common Stock, par value \$.01 per share	05/28/2008	S	1,150	D	\$ 32.59	75,520,759	D
Common Stock, par value \$.01 per share	05/28/2008	S	200	D	\$ 32.71	75,520,559	D
	05/28/2008	S	800	D	\$ 32.83	75,519,759	D

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Common Stock, par value \$.01 per share							
Common Stock, par value \$.01 per share	05/28/2008	S	500	D	\$ 32.84	75,519,259	D
Common Stock, par value \$.01 per share	05/28/2008	S	1,800	D	\$ 32.92	75,517,459	D
Common Stock, par value \$.01 per share	05/28/2008	S	200	D	\$ 32.93	75,517,259	D
Common Stock, par value \$.01 per share	05/28/2008	S	600	D	\$ 32.9391	75,516,659	D
Common Stock, par value \$.01 per share	05/28/2008	S	609	D	\$ 32.95	75,516,050	D
Common Stock, par value \$.01 per share	05/28/2008	S	100	D	\$ 32.98	75,515,950	D
Common Stock, par value \$.01 per share	05/28/2008	S	100	D	\$ 32.99	75,515,850	D
Common Stock, par value \$.01 per share	05/28/2008	S	500	D	\$ 33.11	75,515,350	D
Common Stock, par value \$.01 per share	05/28/2008	S	400	D	\$ 33.12	75,514,950	D
Common Stock, par value \$.01 per share	05/28/2008	S	300	D	\$ 33.135	75,514,650	D
	05/28/2008	S	800	D	\$ 33.15	75,513,850	D

Remarks:

Form 4 of 4 dated May 29, 2008

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