

Enstar Group LTD  
Form 4  
April 02, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DAVIS T WAYNE

(Last) (First) (Middle)

1910 SAN MARCOS BLVD.

(Street)

JACKSONVILLE, FL 32207

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Enstar Group LTD [ESGR]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/01/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Ordinary Shares	04/01/2008		S <sup>(1)</sup>		100	D	\$ 105.51	80,925	I	Private foundation
Ordinary Shares	04/01/2008		S <sup>(1)</sup>		100	D	\$ 105.55	80,825	I	Private foundation
Ordinary Shares	04/01/2008		S <sup>(1)</sup>		100	D	\$ 105.62	80,725	I	Private foundation
Ordinary Shares	04/01/2008		S <sup>(1)</sup>		100	D	\$ 106.04	80,625	I	Private foundation
Ordinary Shares	04/01/2008		S <sup>(1)</sup>		500	D	\$ 106.1	80,125	I	Private foundation
	04/01/2008		S <sup>(1)</sup>		100	D		80,025	I	

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Ordinary Shares					\$ 106.75			Private foundation
Ordinary Shares	04/01/2008	S <sup>(1)</sup>	100	D	\$ 107.02	79,925	I	Private foundation
Ordinary Shares	04/01/2008	S <sup>(1)</sup>	100	D	\$ 107.54	79,825	I	Private foundation
Ordinary Shares	04/01/2008	S <sup>(1)</sup>	200	D	\$ 110.49	79,625	I	Private foundation
Ordinary Shares	04/01/2008	S <sup>(1)</sup>	200	D	\$ 110.52	79,425	I	Private foundation
Ordinary Shares	04/01/2008	S <sup>(1)</sup>	100	D	\$ 110.55	79,325	I	Private foundation
Ordinary Shares	04/01/2008	S <sup>(1)</sup>	200	D	\$ 110.62	79,125	I	Private foundation
Ordinary Shares	04/01/2008	S <sup>(1)</sup>	100	D	\$ 112.05	79,025	I	Private foundation
Ordinary Shares						1,000	I	Redwing Land Company
Ordinary Shares						17,200	I	In trust
Ordinary Shares						3,100	I	By spouse
Ordinary Shares						32,300	D	
Ordinary Shares						500	I	Redwing Properties, Inc.
Ordinary Shares						600	I	T. Wayne Davis, PA
Ordinary Shares						1,000	I	SEP
Ordinary Shares						1,500	I	IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DAVIS T WAYNE 1910 SAN MARCOS BLVD. JACKSONVILLE, FL 32207	X			

## Signatures

/s/ T. Wayne Davis                      04/02/2008

\*\*Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Effected pursuant to a Rule 10b5-1(c) sales plan adopted by the reporting person on March 20, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.