## Edgar Filing: ASH DALE M - Form 4

ASH DALE M

ASH DALE Form 4	Μ							
March 27, 20						OMB A	PPROVAL	
FORM	UNITED STATE	S SECURITIES A Washington,		NGE C	COMMISSION		3235-0287	
Check th if no long subject to Section 1 Form 4 o Form 5 obligation may cont <i>See</i> Instru 1(b).	6. r Filed pursuant to solution 17(a) of the 2004						January 31, 2005Expires:2005Estimated average burden hours per response0.5	
(Print or Type I	Responses)							
1. Name and A ASH DALE	2. Issuer Name and Symbol UNITED BANCO ALABAMA INC	ORPORATIO	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) P.O. BOX 8	(First) (Middle)	3. Date of Earliest Tra (Month/Day/Year) 03/25/2008			X Director Officer (give below)		6 Owner er (specify	
	(Street)	treet) 4. If Amendment, Date Original Filed(Month/Day/Year)			<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
ATMORE,					Person	fore than One Re	eporung	
(City)	(State) (Zip)	Table I - Non-Do	erivative Securi	ities Acq	uired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if		3. 4. Securities Acquired Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5)		Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Cl A		Code V	(A) or Amount (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	03/25/2008	Р	1,000 A	۹ 14.5	15,509	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Nonstatutory Stock Option	\$ 15.75					12/05/2003	12/05/2013	Cl A Common Stock	166
Nonstatutory Stock Option	\$ 15.75					12/05/2004	12/05/2014	Cl A Common Stock	566
Nonstatutory Stock Option	\$ 15.75					12/05/2005	12/05/2015	Cl A Common Stock	966
Nonstatutory Stock Option	\$ 15.75					12/05/2006	12/05/2016	Cl A Common Stock	1,366

## **Reporting Owners**

Reporting Owner Name / Addre	ess	Relationships						
F 8	Director	10% Owner	Officer	Other				
ASH DALE M P.O. BOX 8 ATMORE, AL 36504	Х							
Signatures								
/s/ Dale M. Ash	03/25/2008							

<u>\*\*</u>Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.