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DRAFT DAY	VID P										
Form 4											
March 07, 20											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION								OMB APPROVAL			
-	UNITEDS	TAILS		hington,			NGE (.01v11v1155101v	OMB Number:	3235-0287	
Check thi	s box		vv as	inington,	D.C. 203	47				January 31,	
if no long		ENT O	F CHAN	GES IN I	RENEFI	CIAI	OW	NERSHIP OF	Expires.		
subject to Section 1				GES IN BENEFICIAL OWNERS					Estimated average burden hours per response 0.5		
Form 4 or											
Form 5	Filed purs	uant to S	Section 10	5(a) of the	e Securiti	es Ex	chang	e Act of 1934,	103001130	0.0	
obligation	¹⁸ Section $17(a$						•	f 1935 or Sectio	n		
may conti See Instru	inue.		of the In-	•	. .						
1(b).											
(Print or Type R	Responses)										
1 Name and A	ddress of Penorting P	arcon *	2.1					5. Relationship of Reporting Person(s) to			
				er Name and Ticker or Trading				Issuer			
Synt				ymbol IRST INDUSTRIAL REALTY							
				TRUST INC [FR]				(Check all applicable)			
(T i)					-			D' (100	0	
(Last)	(First) (M	iddle)		Earliest Transaction			Director 10% Owner X Officer (give title Other (specify				
311 SOUTH WACKER(Month/D03/07/20			-				below) below)				
DRIVE, SU			05/07/20	,00				Exec	VP - Operation	S	
				f Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
				-				Applicable Line)			
				ul Day (I cal)				_X_Form filed by One Reporting Person			
CHICAGO, IL 60606							Form filed by More than One Reporting Person				
(City)	(Stata)	7in)									
(City)	(State) (Zip)	Table	e I - Non-D	erivative S	ecurit	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of	2. Transaction Date			3.			-	5. Amount of	6. Ownership		
Security	(Month/Day/Year)		Execution Date, if		Transaction(A) or Disposed of			Securities	Form: Direct (D) or	Indirect Beneficial	
(Instr. 3) any (Month/Da		Code (D) Day/Year) (Instr. 8) (Instr. 3, 4 and 5)				5)	Beneficially Owned	Indirect (I)			
								Following	(Instr. 4)		
						(A)		Reported Transaction(s)			
						or		(Instr. 3 and 4)			
Commence				Code V	Amount	(D)	Price	~ /			
Common Stock per					12 210						
Stock, par value \$.01	03/07/2008			А	12,310 (1)	А	<u>(2)</u>	102,744	D		
per share					<u> </u>						
per share											

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
DRAFT DAVID P 311 SOUTH WACKER DRIVE SUITE 4000 CHICAGO, IL 60606			Exec VP - Operations				
Signatures							
/s/ John H. Clayton, attorney-in-fact	0	3/07/2008					

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares granted under FR's Stock Incentive Plans. Such shares vest in three equal installments on January 1, 2009, January 1, 2010 and January 1, 2011.
- (2) No figure applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.