

Maniscalco Charles
Form 4
March 06, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Maniscalco Charles

(Last) (First) (Middle)
PEPSICO, INC., 700 ANDERSON HILL ROAD
(Street)

PURCHASE, NY 10577

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PEPSICO INC [PEP]

3. Date of Earliest Transaction (Month/Day/Year)
03/04/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
President of PepsiCo Chicago

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
PepsiCo, Inc. Common Stock	03/04/2008		M		64,000	A	\$ 50
PepsiCo, Inc. Common Stock	03/04/2008		S		24,800	D	\$ 70
PepsiCo, Inc. Common Stock	03/04/2008		S		1,500	D	\$ 70.09

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PepsiCo, Inc. Common Stock	03/04/2008	S	1,885	D	\$ 70.1	100,377	D
PepsiCo, Inc. Common Stock	03/04/2008	S	1,015	D	\$ 70.12	99,362	D
PepsiCo, Inc. Common Stock	03/04/2008	S	314	D	\$ 70.16	99,048	D
PepsiCo, Inc. Common Stock	03/04/2008	S	1,286	D	\$ 70.17	97,762	D
PepsiCo, Inc. Common Stock	03/04/2008	S	1,000	D	\$ 70.18	96,762	D
PepsiCo, Inc. Common Stock	03/04/2008	S	1,153	D	\$ 70.19	95,609	D
PepsiCo, Inc. Common Stock	03/04/2008	S	21,447	D	\$ 70.2	74,162	D
PepsiCo, Inc. Common Stock	03/04/2008	S	1,785	D	\$ 70.21	72,377	D
PepsiCo, Inc. Common Stock	03/04/2008	S	6,700	D	\$ 70.22	65,677	D
PepsiCo, Inc. Common Stock	03/04/2008	S	215	D	\$ 70.23	65,462	D
PepsiCo, Inc. Common Stock	03/04/2008	S	100	D	\$ 70.24	65,362	D
	03/04/2008	S	800	D		64,562	D

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PepsiCo, Inc. Common Stock	\$ 70.11		
PepsiCo, Inc. Common Stock		24,045.28 ⁽¹⁾ I	by 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 50	03/04/2008		M	64,000	02/01/2005 01/31/2012	PepsiCo, Inc. Common Stock 64,000
PepsiCo, Inc. Convertible Preferred Stock	<u>(2)</u>					<u>(2)</u> <u>(2)</u>	PepsiCo, Inc. Common Stock 0

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
Maniscalco Charles PEPSICO, INC. 700 ANDERSON HILL ROAD	President of PepsiCo Chicago

PURCHASE, NY 10577

Signatures

/s/ Thomas H. Tamoney, Jr.,
Atty-in-Fact

03/06/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects number of shares held under the reporting person's account in the PepsiCo 401(k) Plan as of 03/04/2008.

- PepsiCo convertible preferred stock was issued solely in connection with an employee stock ownership plan (ESOP) established by The Quaker Oats Company and these preferred shares are redeemable for common stock by the former ESOP participants. Each share of preferred stock is convertible at any time at the option of the holder into 4.9625 shares of PepsiCo common stock and has no expiration date. All shares of preferred stock are held under the reporting person's account in the PepsiCo 401(k) Plan as of March 4, 2008.
- (2)

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